

December 2, 2025

Via Federal Express
Via Email

Mr. John Kniery
Administrator
Illinois Health Facilities and Services
Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

**Re: Oak Hill Senior Living and Rehabilitation Center (Proj. No. 25-031)
Notice of Project Completion and Final Realized Cost Report**

Dear Mr. Kniery:

I am writing to submit the notice of project completion and final realized cost report for Project No. 25-031. On November 18, 2025, The Illinois Health Facilities and Services Review Board approved Accolade Ventures, LLC; Accolade Healthcare of Waterloo, LLC; and Monroe County, Illinois' (the "Permit Holders") application for a change of control of Oak Hill Senior Living and Rehabilitation Center, a 119-bed long-term care facility located at 623 Hamacher Street, Waterloo, Illinois (the "Project" or "Nursing Home"). On December 1, 2025, the Illinois Department of Public Health issued the long-term care facility license Accolade Healthcare of Waterloo, LLC to operate the Nursing Home.

The fair market value of the lease for the Nursing Home is \$2,835,557. There are no other costs associated with the Project.

1. Certification of Final Realized Costs and Compliance

Pursuant to 77 Ill. Admin. Code § 1130.770, the Permit Holders certify the final realized costs are the total costs required to complete the Project and that there are no additional associated costs or capital expenditure related to the Project. I further certify the Permit Holders complied with all the terms of the permit to date, and all information submitted in this cost report for the facility is true and correct.

2. Final Application and Certification for Payment

The Project did not include new construction or modernization. Accordingly, there is no final application and certification for payment ("G702").

Mr. John Kniery

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If you have any questions or need any additional information related to the Project, please feel free to contact Anne Cooper at 312-755-3169 or acooper@agdglaw.com

Sincerely,

A handwritten signature in black ink, appearing to read 'MF', with a long horizontal stroke extending to the left.

Moeshe Freedman

Manager

Accolade Ventures LLC

Accolade Healthcare of Waterloo, LLC