



STATE OF ILLINOIS

HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

December 20, 2024

Jacob M. Axel
President
Axel & Associates, Inc.
348 Chicory Lane
Buffalo Grove, Illinois 60089
jacobmaxel@msn.com

Re: EXEMPTION APPROVAL

EXEMPTION: #E-024-24 – Ascension St. Elizabeth Hospital, Chicago
EXEMPTION HOLDERS: Ascension Health, Presence Chicago Hospital Network,
Prime Healthcare Services, Inc., St. Elizabeth Hospital-Chicago, LLC, and Presence Care
Transformation Corporation
OPERATING ENTITY/LICENSEE: Presence Chicago Hospitals Network
SITE OWNERSHIP: St. Elizabeth Hospital-Chicago, LLC

Dear Mr. Axel:

On December 17, 2024, the Illinois Health Facilities and Services Review Board (“State Board”) approved your request for a change of ownership of Ascension St. Elizabeth Hospital-Chicago, 1431 North Claremont, Chicago, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The Fair Market Value of the transaction is \$5,000,000.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of

ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516

Sincerely,



John P. Kniery

Administrator

Illinois Health Facilities and Services Review Board

Sharie Ryan, HFSRB Office Coordinator, under penalties as provided by law pursuant to §1-109 of the Code of Civil Procedure (735 ILCS 5/1-109), certifies that the statements set forth in this certificate of service are true and correct, except as to matters therein stated to be on information and belief and as to such matters the undersigned certifies as aforesaid that they verily believe the same to be true and that they have served a copy of the above-mentioned documents from the foregoing Illinois Health Facilities & Services Review Board on December 20, 2024 to the below-referenced Applicant(s), by electronic mail and U.S. Post Office Certified Mail to the following:

Ascension St. Elizabeth Hospital
c/o Jacob M. Axel
jacobmaxel@msn.com

Jacob M. Axel, President
Axel & Associates, Inc.
348 Chicory Lane
Buffalo Grove, IL 60089

By: s/ Sharie Ryan
HFSRB Office Coordinator