



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

December 20, 2024

TRANSMITTED ELECTRONICALLY AND CERTIFIED MAIL

Jacob M. Axel
President
Axel & Associates, Inc.
348 Chicory Lane
Buffalo Grove, Illinois 60089
jacobmaxel@msn.com

Juan Morado, Jr.
Benesch Friedlander Coplan & Aronoff LLP
71 S. Wacker Dr., Suite 1600
Chicago, Illinois 60606-4637
jmorado@beneschlaw.com

Re: CHANGE OF OWNERSHIP EXEMPTION APPROVAL

**EXEMPTION: #E-018-24 – Ascension St. Mary of Nazareth Medical Center,
Chicago**

**EXEMPTION HOLDERS: Ascension Health, Presence Chicago Hospitals Network,
St. Mary of Nazareth Hospital-Chicago, LLC, and Presence Care Transformation
Corporation**

OPERATING ENTITY/LICENSEE: Presence Chicago Hospitals Network

SITE OWNERSHIP: St Mary of Nazareth Hospital-Chicago LLC

Dear Mr. Axel and Mr. Morado:

On December 17, 2024, the Illinois Health Facilities and Services Review Board (“State Board”) approved your request to change ownership of Presence St. Mary of Nazareth Medical Center d/b/a Ascension St. Mary-Chicago, 2233 West Division Street, Chicago, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130. The Fair Market Value of the transaction is \$71,726,210.

You are reminded that this exemption for a change of ownership of a health care facility shall be **invalid** if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction or such more extended period as provided by the Board, certifying that the change of ownership has been completed following the key terms contained in the certificate of exemption (“COE”) application. If such key terms of the transaction change, a new COE application shall be required under Section 8.5(a) of the Illinois Health Facilities Planning Act (“Planning Act”).

You are solely responsible for ensuring full compliance with all the requirements concerning a change of ownership exemption set forth in the Planning Act and the applicable administrative rules. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Planning Act.

The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing healthcare facility. The State Board's approval does not exempt the transaction from any other regulatory, certification, or licensure requirements applicable before

and after the change of ownership.

Should you have any questions, contact HFSRB staff at (217) 782-3516 or via email at DPH.HFSRB@illinois.gov.

Sincerely,



John P. Kniery
Administrator
Illinois Health Facilities and Services Review Board

CERTIFICATE OF SERVICE

Sharie Ryan, HFSRB Office Coordinator, under penalties as provided by law pursuant to §1-109 of the Code of Civil Procedure (735 ILCS 5/1-109), certifies that the statements set forth in this certificate of service are true and correct, except as to matters therein stated to be on information and belief and as to such matters the undersigned certifies as aforesaid that they verily believe the same to be true and that they have served a copy of the above-mentioned documents from the foregoing Illinois Health Facilities & Services Review Board on December 20, 2024 to the below-referenced Applicant(s), by electronic mail and U.S. Post Office Certified Mail to the following:

For Ascension Health:

Jacob M. Axel
President
Axel & Associates, Inc.
348 Chicory Lane
Buffalo Grove, Illinois 60089
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For Prime Healthcare:

Juan Morado, Jr.
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By: s/ Sharie Ryan
HFSRB Office Coordinator