



STATE OF ILLINOIS

## HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

### **TRANSMITTED ELECTRONICALLY**

September 19, 2024

Mark Hohulin  
Vice President Healthcare Analytics  
OSF Healthcare System  
124 S W Adams Street  
Peoria, Illinois 61602  
[Mark.e.hohulin@OSFhealthcare.org](mailto:Mark.e.hohulin@OSFhealthcare.org)

**Re: EXEMPTION APPROVAL**

EXEMPTION: #E-015-24 – Katherine Shaw Bethea Hospital  
EXEMPTION HOLDERS: Katherine Shaw Bethea Hospital, OSF Healthcare System  
OPERATING ENTITY/LICENSEE: OSF Healthcare System  
SITE OWNERSHIP: OSF Healthcare System

Dear Mr. Hohulin:

On September 19, 2024, the Illinois Health Facilities and Services Review Board (“State Board”), approved your request for a change of ownership of Katherine Shaw Bethea Hospital, 403 E. First Street, Dixon, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The change of ownership is considered a change in membership or sponsorship of a not-for-profit corporation that is a licensed entity. The anticipated exemption completion date is December 31, 2024. The Fair Market Value of the transaction is between \$44M and \$55M.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction or such more extended period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of healthcare facility ownership. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification, or licensure requirements that may be applicable before acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing healthcare facility.

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**ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD**

Should you have any questions or concerns, please get in touch with Mike Constantino or George Roate of my staff at [Mike.Constantino@illinois.gov](mailto:Mike.Constantino@illinois.gov) or [George.Roate@illinois.gov](mailto:George.Roate@illinois.gov) or 217.782.3516

Sincerely,



John P. Kniery  
Administrator  
Illinois Health Facilities and Services Review Board