



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

May 31, 2024

Patricia A. DeWane
Chief Financial Officer
SwedishAmerican Hospital dba UW Health
1313 E State Street
Rockford, Illinois 61104
pdewane@uhealth.org

Daniel J. Lawler, Partner
Barnes & Thornburg LLP
One North Wacker Drive
Chicago, Illinois 60606
dlawler@btlaw.org

Re: EXEMPTION APPROVAL

EXEMPTION: #E-008-24 – Rockford Ambulatory Surgery Center
EXEMPTION HOLDERS: The Featherstone Partnership, L.P. d/b/a Rockford
Ambulatory Surgery Center, SwedishAmerican Hospital, University of Wisconsin
Hospitals and Clinics Authority
OPERATING ENTITY/LICENSEE: The Featherstone Partnership, L.P. d/b/a Rockford
Ambulatory Surgery Center
SITE OWNERSHIP: SwedishAmerican Health System Corporation

Dear Ms. DeWane, Mr. Lawler:

On May 31, 2024, the Chairwoman of the Illinois Health Facilities and Services Review Board (“State Board”) acting on behalf of the State Board approved your request for a change of ownership of The Featherstone Partnership, L.P. d/b/a Rockford Ambulatory Surgery Center, 1016 Featherstone Road, Rockford, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The change of ownership is considered a stock transfer resulting in no change in the current licensee. The anticipated exemption completion date is July 1, 2024. The Fair Market Value of the transaction is \$11,590,000.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption

holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516

Sincerely,



John P. Kniery
Administrator
Illinois Health Facilities and Services Review Board