

Project Costs and Sources of Funds

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must be equal.

Project Costs and Sources of Funds			
USE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Preplanning Costs			
Site Survey and Soil Investigation			
Site Preparation			
Off Site Work			
New Construction Contracts			
Modernization Contracts	\$2,175,600.00		\$2,175,600.00
Contingencies	\$217,650.00		\$217,650.00
Architectural/Engineering Fees	\$134,400.00		\$134,400.00
Consulting and Other Fees	\$60,000.00		\$60,000.00
Movable or Other Equipment (not in construction contracts)	\$346,734.00		\$346,734.00
Bond Issuance Expense (project related)			
Net Interest Expense During Construction (project related)			
Fair Market Value of Leased Space	\$630,838.44		\$630,838.44
Fair Market Value of Leased Equipment	\$1,220,578.08		\$1,220,578.08
Other Costs to Be Capitalized			
Acquisition of Building or Other Property (excluding land)			
TOTAL USES OF FUNDS	\$4,785,800.52		\$4,785,800.52
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Cash and Securities	\$2,000,000.00		\$2,000,000.00
Pledges			
Gifts and Bequests			
Bond Issues (project related)			
Mortgages			
Leases (fair market value)	\$1,851,416.52		\$1,851,416.52
Governmental Appropriations			
Grants			
Other Funds and Sources (Line of Credit)	\$934,384.00		\$934,384.00
TOTAL SOURCES OF FUNDS	\$4,785,800.52		\$4,785,800.52
NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT 7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.			

	5) For any option to lease, a copy of the option, including all terms and conditions.
_____	e) Governmental Appropriations – a copy of the appropriation Act or ordinance accompanied by a statement of funding availability from an official of the governmental unit. If funds are to be made available from subsequent fiscal years, a copy of a resolution or other action of the governmental unit attesting to this intent.
_____	f) Grants – a letter from the granting agency as to the availability of funds in terms of the amount and time of receipt.
<u>\$934,384.00</u>	g) All Other Funds and Sources – verification of the amount and type of any other funds that will be used for the project.
\$4,785,800.52	TOTAL FUNDS AVAILABLE

APPEND DOCUMENTATION AS ATTACHMENT 34, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.

ATTACHMENT 7

Project Costs and Sources of Funds

PROJECT COSTS AND SOURCES OF FUNDS			
USE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Preplanning Costs	\$0	\$0	\$0
Site Survey and Soil Investigation	\$0	\$0	\$0
Site Preparation	\$0	\$0	\$0
Off Site Work	\$0	\$0	\$0
New Construction Contracts	\$0	\$0	\$0
Modernization Contracts	\$2,175,600.00	\$0	\$2,175,600.00
Contingencies	\$217,650.00	\$0	\$217,650.00
Architectural/Engineering Fees	\$134,400.00	\$0	\$134,400.00
Consulting and Other Fees	\$60,000.00	\$0	\$60,000.00
Movable or Other Equipment (not in construction contracts)	\$346,734.00	\$0	\$346,734.00
Bond Issuance Expense (project related)	\$0	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0	\$0
Fair Market Value of Leased Space	\$630,838.44	\$0	\$630,838.44
Fair Market Value of Leased Equipment	\$1,220,578.08	\$0	\$1,220,578.08
Other Costs To Be Capitalized	\$0	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0	\$0
TOTAL USES OF FUNDS	\$4,785,800.52	\$0	\$4,785,800.52
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Cash and Securities	\$2,000,000.00	\$0	\$2,000,000.00
Pledges	\$0	\$0	\$0
Debt	\$0	\$0	\$0
Gifts and Bequests	\$0	\$0	\$0
Bond Issues (project related)	\$0	\$0	\$0
Mortgages	\$0	\$0	\$0
Leases (fair market value) Space & Equipment	\$1,851,416.52	\$0	\$1,851,416.52
Governmental Appropriations	\$0	\$0	\$0
Grants	\$0	\$0	\$0
Other Funds and Sources (Line of Credit)	\$934,384.00	\$0	\$934,384.00
TOTAL SOURCES OF FUNDS	\$4,785,800.52	\$0	\$4,785,800.52

ATTACHMENT 7

Project Costs and Sources of Funds

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ATTACHMENT 33

**Criterion 1120.120
Availability of Funds**

The project will be funded with \$2,000,000.00 in cash. The remainder of the costs will be paid for using the Applicant's line of credit, which has been set at \$3,000,000.00 for this Project.

Cash	\$2,000,000.00			
Line of Credit	\$3,000,000.00	←	FMV RE Lease	\$630,838.44
			FMV EQ Lease	\$1,220,578.08
			Other	\$934,384.00
TOTAL	\$5,000,000.00			

AVAILABILITY OF FUNDS	
<u>\$2,000,000.00</u>	a) Cash and Securities – statements (e.g., audited financial statements, letters from financial institutions, board resolutions) as to: <ul style="list-style-type: none"> 1) the amount of cash and securities available for the project, including the identification of any security, its value and availability of such funds; and 2) interest to be earned on depreciation account funds or to be earned on any asset from the date of applicant's submission through project completion.
_____	b) Pledges – for anticipated pledges, a summary of the anticipated pledges showing anticipated receipts and discounted value, estimated timetable of gross receipts and related fundraising expenses, and a discussion of past fundraising experience.
_____	c) Gifts and Bequests – verification of the dollar amount, identification of any conditions of use, and the estimated timetable of receipts.
<u>\$1,851,416.52</u>	d) Debt – a statement of the estimated terms and conditions (including the debt time, variable or permanent interest rates over the debt time, and the anticipated repayment schedule) for any interim and for the permanent financing proposed to fund the project, including: <ul style="list-style-type: none"> 1) For general obligation bonds, proof of passage of the required referendum or evidence that the governmental unit has the authority to issue the bonds and evidence of the dollar amount of the issue, including any discounting anticipated. 2) For revenue bonds, proof of the feasibility of securing the specified amount and interest rate. 3) For mortgages, a letter from the prospective lender attesting to the expectation of making the loan in the amount and time indicated, including the anticipated interest rate and any conditions associated with the mortgage, such as, but not limited to, adjustable interest rates, balloon payments, etc. 4) For any lease, a copy of the lease, including all the terms and conditions, including any purchase options, any capital improvements to the property and provision of capital equipment. 5) For any option to lease, a copy of the option, including all terms and conditions.
_____	e) Governmental Appropriations – a copy of the appropriation Act or ordinance accompanied by a statement of funding availability from an official of the governmental unit. If funds are to be made available from subsequent fiscal years, a copy of a resolution or other action of the governmental unit attesting to this intent.
_____	f) Grants – a letter from the granting agency as to the availability of funds in terms of the amount and time of receipt.
<u>\$934,384.00</u>	g) All Other Funds and Sources – verification of the amount and type of any other funds that will be used for the project.
\$4,785,800.52	TOTAL FUNDS AVAILABLE