



STATE OF ILLINOIS

HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

December 29, 2023

Bridget Orth
Director, Regulatory Planning
Northwestern Memorial HealthCare
211 East Ontario Street, Suite 1750
Chicago, Illinois 60611
borth@nm.org

Re: EXEMPTION APPROVAL

EXEMPTION: #E-039-23 – River North Same Day Surgery, LLC

EXEMPTION HOLDERS: Northwestern Memorial Hospital, Northwestern Memorial HealthCare, River North Same Day Surgery, LLC, NorthShore/USP Surgery Centers II, LLC.

OPERATING ENTITY/LICENSEE: River North Same Day Surgery, LLC

SITE OWNERSHIP: G&I VIII MJW One E Erie LLC

Dear Ms. Orth:

On December 29, 2023, the Chairwoman of the Illinois Health Facilities and Services Review Board (“State Board”) acting on behalf of the State Board approved your request for a change of ownership of River North Same Day Surgery, LLC located at 1 East Erie Street, Suite 300, Chicago, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. This change of ownership approved a stock transfer resulting in no change from the current licensee. The purchase price is \$2,960,000. The expected completion date is February 1, 2024. The health care facility has been approved for the following surgical specialties: general surgery, ophthalmology, orthopedic, otolaryngology, pain management, plastic surgery, podiatry, and urology.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing

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health care facility.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516

Sincerely,

A handwritten signature in blue ink, appearing to read "John P. Kniery", is positioned above the typed name.

John P. Kniery
Administrator
Illinois Health Facilities and Services Review Board