



STATE OF ILLINOIS

HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST, SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

June 30, 2023

Daniel J. Lawler, Partner
Barnes & Thornburg, LLP
One North Wacker Drive, Suite 4400
Chicago, Illinois 60606

RE: Exemption #E-017-23 Change of Ownership, Vista Medical Center East, Waukegan

Dear Mr. Lawler:

On June 27, 2023, the Illinois Health Facilities and Services Review Board under 77 ILAC 1130 approved your request for a Change of Ownership at Vista Medical Center East, 1324 North Sheridan Road, Waukegan, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130.520. The anticipated purchase price is \$22,250,000, and expected completion date is May 31, 2023.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516

Sincerely,

John P. Kniery, Administrator
Illinois Health Facilities and Services Review Board