



Edward Hospital
801 S. Washington Street
Naperville, Illinois 60540

Mr. John Kniery, Administrator
Illinois Health Facilities and Services Review Board
525 W. Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RECEIVED

MAY 06 2025

HEALTH FACILITIES &
SERVICES REVIEW BOARD

April 29, 2025

Re: Project#23-040 Cardiovascular Institute Ambulatory Surgery Center Alteration Notification

Dear Mr. Kniery,

In accordance with 77 Ill. Admin. Code Section 1130.750, Cardiovascular Institute Ambulatory Surgery Center, LLC ("ASTC") is notifying the board of an alteration to permit #23-040. This permit, which was approved on March 12, 2024, authorizes the establishment of a single specialty ambulatory surgery and treatment center, providing cardiac catheterization services, with an approved project cost of \$26,885,756.

The alteration for which this notice applies is that Cardiovascular Institute Ambulatory Surgery Center, LLC will enter into one or more leases for the medical equipment for the ASTC rather than purchase it using cash on hand as identified in the CON permit application. Enclosed is the revised Sources of Funds table, which reflects this change in funding sources.

This alteration will not affect the overall project cost, nor will it change the scope, size, or completion date of the project. We are fully committed to maintaining the original plans and timelines as outlined in our permit.

By: Edward Hospital, its Managing Member

A handwritten signature in black ink, appearing to read "Yvette Saba", written over a horizontal line.

Yvette Saba
President, Edward Hospital



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Project #23-040: Cardiovascular Institute ASTC
Revised Sources of Funds

SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL
Cash and Securities	\$ 6,155,241.22	\$ 1,892,701.50	\$ 8,047,942.72
Pledges			
Gifts and Bequests			
Bond Issues (project related)			
Mortgages			
Leases (fair market value, equipment/space)	\$ 13,481,337.21	\$ 5,356,475.79	\$ 18,837,813.01
Governmental Appropriations			
Grants			
Other Funds and Sources			
TOTAL SOURCES OF FUNDS	\$ 19,636,578.44	\$ 7,249,177.29	\$ 26,885,755.73