



OSF[®] HEALTHCARE

November 20, 2025

VIA EMAIL

Mr. John Kniery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: OSF St. Joseph Medical Center
Final Cost Report on 23-037
Permit Amount: \$17,772,653

Dear Mr. Kniery:

Please accept this as notice of the permit holder's project completion and final cost report. The total project cost of \$14,916,679 is as referenced on the attached, and within the approved permit amount and the project is within the approval scope of the permit granted on December 6, 2023.

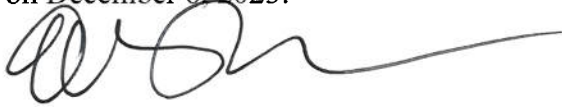
Very truly yours,

Eunmee Shimm, President

c: Mike Constantino, Chief Project Review
Mark Hohulin, Senior Vice President, Healthcare Analytics
Michael Henderson, Senior Corporate Counsel
Jordan Sondag, Program Manager, Pointcore Construction
Ralph Weber, CON Consultant

23-037

OSF St. Joseph Medical Center does hereby certify the attached costs reflect the total costs expended with respect to the project, and there were/are no additional capital costs associated with it. The project cost, square footage, services, etc. are in compliance with the permit issued to it on December 6, 2023.



Eunmee Shimm
President, OSF St. Joseph Medical Center

Subscribed and sworn to before me this
20 day of November, 2025



Notary Public



Project Costs and Sources of Funds – Project 23-037

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must equal.

Project Costs and Sources of Funds			APPROVED	ACTUAL
USE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL	FINAL
Preplanning Costs	\$127,300	\$62,700	\$190,000	\$144,857
Site Survey and Soil Investigation				
Site Preparation	\$371,850	\$183,150	\$555,000	\$541,143
Off Site Work				
New Construction Contracts	\$1,618,591	\$1,567,912	\$3,186,503	\$3,181,461
Modernization Contracts	\$5,029,757	\$1,678,713	\$6,708,470	\$6,705,914
Contingencies	\$916,323	\$408,598	\$1,324,921	\$1,147,025
Architectural/Engineering Fees	\$586,000	\$289,000	\$875,000	\$759,928
Consulting and Other Fees	\$335,370	\$165,179	\$500,549	\$310,649
Movable or Other Equipment (not in construction contracts)	\$1,843,553	\$78,447	\$1,922,000	\$1,901,965
Bond Issuance Expense (project related)				
Net Interest Expense During Construction (project related)	\$1,500,950	\$739,260	\$2,240,210	
Fair Market Value of Leased Space or Equipment				
Other Costs To Be Capitalized	\$180,000	\$90,000	\$270,000	\$223,737
Acquisition of Building or Other Property (excluding land)				
TOTAL USES OF FUNDS	\$12,509,694	\$5,262,959	\$17,772,653	\$14,916,679
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL	
Cash and Securities				\$14,916,679
Pledges				
Gifts and Bequests				
Bond Issues (project related)	\$12,509,694	\$5,262,959	\$17,772,653	
Mortgages				
Leases (fair market value)				
Governmental Appropriations				
Grants				
Other Funds and Sources – Line of Credit Loan				
TOTAL SOURCES OF FUNDS	\$12,509,694	\$5,262,959	\$17,772,653	\$14,916,679

NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT-7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.