



OSF[®] HEALTHCARE

December 26, 2024

Debra Savage, Chairperson
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

RE: Notice of Financial Commitment and Annual Progress Report
OSF Healthcare System d/b/a OSF St. Joseph Medical Center
25-bed Expansion for ICU (15 beds) & Medical/Surgical (10 beds), CON #23-037

Dear Ms. Savage:

This above mentioned project was approved by the HFSRB on December 5, 2023 in the amount of \$17,772,653. OSF St. Joseph Medical Center signed a construction contract with PointeCore and expended other capital costs. With the signing of the contract approximately 60% of the approved project costs have been financially committed. This is consistent with the approved project scope and the requirements of Section 1130.720 of the rules which require "projects for construction, establishment, or modification shall be financially committed by expending or committing to expend at least 33% of the total project cost no later than 24 months" (for major construction projects).

This letter is also being submitted in compliance with State Board Rule 1130.760, which provides that a CON permit holder must submit an annual report or project status report to the Illinois Health Facilities and Services Review Board.

As stated above, OSF St. Joseph Medical Center received approval on December 5, 2023 with respect to a 25-bed expansion for ICU (15 beds) & Medical/Surgical (10 beds). All data submitted is through December 16, 2024.

1. Current status of project, including the percentage of the project finished, components yet to be finished and any changes to scope or project size:
 - Site Preparation is 85% complete
 - Modernization of existing building is 65% complete
 - Construction of the new building is 65% complete
2. The project cost expended to date is \$5,653,731.29
3. The project overall is currently 60% complete
4. The anticipated date of completion is to occur by the permitted completion date of December 31, 2026
5. The method of financing and project source of funds is Other Funds and Sources - Line of Credit Loan

If you have any further questions, please contact me at 309-308-9656 or at mark.e.hohulin@osfhealthcare.org.

Sincerely,

Mark E. Hohulin, Senior Vice President
Healthcare Analytics

c: Mike Constantino
Michael Henderson
Ralph Weber
Thad Heinold