Finance Department 1725 W. Harrison Street Suite 364 Chicago, IL 60612 Tel: 312-942-5647 Fax: 312-942-5729 www.rush.edu patricia s oneil@rush.edu



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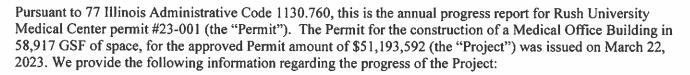


April 2, 2025

Mr. John Kniery Board Administrator Health Facilities and Services Review Board 525 West Jefferson St., Second Floor Springfield, IL 62761



Dear Mr. Kniery,



- 1. Current Status of the Project The project is complete and finished under budget. The scope or size of the project has not changed per Permit issuance. We are engaging an external auditor and plan to submit our final cost report within 90 days of July 1, 2025, approved completion date per Permit issuance.
- Costs Incurred to Date Project costs incurred through February 28, 2025, are \$47,482,604. We anticipate the
  total projected costs at completion will be consistent with those reported in the original approved CON
  application.
- Obligation of the Project The Project has been obligated via commitment of at least one-third of the projected Project costs.
- 4. Method of Financing the Project The anticipated financing for the project has not changed from that identified in the Certificate of Need application. The amount spent to date, as identified in #2 above, has been funded through cash and securities.

If you need any additional information, please contact either Manoj Rana at 312-942-1894, Manoj\_Rana@rush.edu or Juan Morado at 312-212-4967, JMorado@beneschlaw.com.

Sincerely,

Patricia O'Neil

Pagricia S. O'Nuil

CC: Mike Constantino, Supervisor of Project Review
George Roate, Division of Health Systems Development
Kimberly Chmura, RUSH Legal
Juan Morado Jr., Benesch Law