



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

November 29, 2022

Mark J. Silberman and Juan Morado Jr.

Partner

Benesch Friedlander Coplan & Aronoff LLP

71 S. Wacker Drive, Suite 1600

Chicago, Illinois 60606

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RE: Exemption #E-071-22 - Change of Ownership

Facility: Ravine Way Surgery Center

Permit Holders: Ravine Way Surgery Center, LLC, IBI ASC Ventures, LLC, Illinois Bone and Joint Institute, LLC and IBI Ravine Way ASC, LLC

Licensed Entity: Ravine Way Surgery Center, LLC

Owner of Site: CMK 2350 Ravine Way, LLC

Dear Mr. Silberman and Mr. Morado:

The Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) acting on behalf of the State Board under 77 IAC 1130 approved your request for a Change of Ownership of Ravine Way Surgery Center, 2350 Ravine Way, Suite 500, Glenview, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The ASTC is currently owned by IBI ASC Ventures, LLC who maintains a 67% interest in the facility, Northshore University Health Systems who owns a 27% interest in the facility and two individual physicians (Drs. Robert R. Gray and Seth P. Levitz) who each maintain a 3% interest in the facility. IBI Ravine Way ASC, LLC, will be stepping in as the direct parent company of Ravine Way Surgery Center, LLC. IBI Ravine Way ASC, LLC will be wholly owned by IBI ASC Ventures, LLC. This change of ownership is among related persons that does not result in a license being issued to an entity different from the current licensee. The Surgery Center has been approved for orthopedic, pain management and podiatry.

The issuance of the certificate of exemption shall be contingent upon the applicant submitting a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application shall be required. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable to this transaction.

ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516.

Sincerely,

A handwritten signature in blue ink, appearing to read "John P. Kniery", enclosed within a thin black rectangular border.

John P. Kniery, Administrator
Illinois Health Facilities and Services Review Board