



STATE OF ILLINOIS

HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

ELECTRONICALLY TRANSFERRED

November 14, 2022

Collin Anderson
Strategic Planning Coordinator II
The Carle Foundation
611 W. Park Street
Urbana, Illinois 61801

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption #E-055-22 – Pekin Memorial Hospital
Exemption Holder: The Carle Foundation, Methodist Health Services Corporation, Iowa
Health System d/b/a UnityPoint Health, Pekin Memorial Hospital
Owner of Physical Plant: Pekin Memorial Hospital
Entity to be Licensed: Pekin Memorial Hospital

Dear Mr. Anderson:

On November 11, 2022, the Chairwoman of the Illinois Health Facilities Planning Board (State Board) acting on behalf of the State Board under 77 IAC 1130 approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The exemption is for Pekin Memorial Hospital, 600 South 13th Street, Pekin, Illinois. The entity to be licensed is Pekin Memorial Hospital. The exemption involves a change in membership or sponsorship of a not-for-profit corporation that is the licensed entity. The fair market value of the facility is approximately \$41,154,087. Pekin Memorial Hospital is currently authorized for 77 medical surgical beds and 8 intensive care beds for a total of 85 authorized beds.

You are reminded that this exemption for a change of ownership of a health care facility shall be invalid if the exemption holder fails to submit a statement to the Board within 90 days after the closing date of the transaction, or such longer period as provided by the Board, certifying that the change of ownership has been completed in accordance with the key terms contained in the application. If such key terms of the transaction change, a new application is required. [20 ILCS 3960/8.5(a)] Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 IAC 1130.140.

Sincerely,

A handwritten signature in blue ink, appearing to read "John P. Kniery", enclosed within a thin black rectangular border.

John P. Kniery
Administrator