From:	SecureData
To:	Constantino, Mike; Simmons, April R.
Subject:	Feedback from website: Certificate of Need Rules, Applications, Procedures
Date:	Tuesday, March 22, 2022 1:02:39 PM

Name: Citizens - Chicago, IL
Represented Entity:
Phone Number:
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Message:
Weiss Memorial Hospital , West Suburban Hospital - COE Application

HIGHLY CONFIDENTIAL

Dear Review Committee,

We have seen COE applications for the above two hospitals.

1. AUM Global is buying OPCO for $92M - Is it for $1 or $92M. The COE application states that AUM Global is buying for $92M in Page number 45 as per OPCO COE application.

2. Ramco Healthcare Holdings LLC is buying the real estate as per Propco COE.

Here are our concerns:

a) AUM Global is owned by Manoj K Prasad. We have seen his profile. But what is his personal financial background. Does he has any financial experience in handling such large hospitals. If he has real experience, what is his company turnover from last 5 years. The application claims Mr.Rathankar Patolla has partnership more than 5%. But the COE application does not show any clear percentage. If Mr.Manoj has control over the decisive role or majority partner, we recommend you to check his personal financials. The only reason is , he is buying the entity for $1 and he is getting all AR etc., and if he is not capable, he may close the operations. Mr.Rathankar Patolla gives guarantee that he will support financially for 3 years for any debt until the turnover is done, it may help.

Mr.Manoj claims so much of experience, can you please identify the credible references and please check his background before taking the approving the COE.

As per public records , these two hospitals are losing $2Million per month though they get more than $50M federal and state fundings. And Pipeline has financial support from other hospitals so they can run these. Or some national player can run the show.

We have real concerns that Mr.Manoj can run these hospitals on long term basis without support from Real Estate Company or his ability to source the funds. If they are getting Accounts receivables there may be liabilities too. It is not clear that how much rent OPCO is paying to Propco.

The only known profile of Mr.Manoj is from Linkedin. His linkedin says he studies MBBS in India but he never practiced in USA. And he worked in small establishments as consultant.
From Past 5 years he is working for his small technology company called EXPERTEASE LLC and as per Michigan public records that does not have even $50K turnover. Suddenly he is claiming big things and getting control over such great hospitals. Which is really concerning for the future of these two hospitals.

Since Mr.Manoj is claiming that he is turnaround expert, to cut the cost, he may fire majority of the employees. What is the assurance that he wont fire any employees. What is his turnaround plan? How he is going to operate the hospitals?

Can you please review the above matters and if any new discovered subject matters before taking the decision on this transaction. It is really concerned for us.

We need financial and personal assurances , strong commitments from all the parties involved.

Every operator or personal profile says great things about them. But proven financial history is very important to manage such historical hospitals.

Please opt Mr.Manoj personal tax returns, his past company financial turnovers,proper resume and credible references before approving the applications. Once approved if any surprises comes in near future it will be great damage to community. Hope you take this seriously.