



VIA FEDEX –

February 25th, 2026

Mr. John Kniery - Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street – 2nd Floor
Springfield, Illinois 62761

Mr. Mike Constantino – Chief, Project Review
Illinois Health Facilities and Services Review Board
525 West Jefferson Street – 2nd Floor
Springfield, Illinois 62761

**RE: Project 22-025 - Annual Progress Report/Notice of Project Completion.
Surgical Center for Human Reproduction
680 North Lake Shore Drive – Chicago, Illinois 60611**

Dear Mr. Kniery and Mr. Constantino:

Pursuant to 77 Illinois Administrative Code Section 1130.760, this is the third Annual Progress Report for Project 22-025, the Surgical Center for Human Reproduction. The project was approved by the Illinois Health Facilities and Services Review Board on January 31, 2023.

1. Current Status of the Project:

The project is **complete**, and the facility is ready for operations. All critical infrastructure has been installed and finalized, including overhead mechanical systems, generator installation, electrical rough-ins, drywall/framing, ceilings, flooring, and bathroom finishes. All key surgical-center equipment necessary for operations (including the autoclave, washer-disinfector, scrub sinks, and overhead booms) has been installed and/or is fully in place and operational to support clinical services.

The facility has successfully completed required regulatory inspections. The **Architectural inspection was completed and passed on 09/04/2025**, and the **Nursing inspection was completed and passed on 02/06/2026**. The Surgical Center is preparing to initiate patient services. The **first patient procedure is anticipated to occur on 02/27/2026**.

In **May 2025**, Pinnacle Fertility, managing agent and parent company for the Surgical Center for Human Reproduction and overseer of the project, requested a **permit alteration** to increase the cost of the project from **\$12,782,335** to **\$13,041,402**. This request was approved by **Chairwoman Savage on June 24, 2025**.

In **May 2025**, Pinnacle Fertility also requested a **permit renewal** to extend the project completion date from **November 1, 2025** to **March 1, 2026**. This request was approved by **Chairwoman Savage on June 24, 2025**.



2. Cost Incurred to Date:

As of February 25th, 2026, Pinnacle Fertility has signed contracts totaling \$10,760,523.98. \$7,385,191.57 has been paid for work completed. The final cost of the project will be within the altered CON-approved total project cost of \$13,041,402.

3. Obligation of the Project:

By letter to HFSRB dated October 9, 2024, Pinnacle Fertility reported the financial commitment of the project. The expenditures and commitments to expend at the time of the Notice of Financial Commitment totaled \$10,175,633, achieving the threshold of one third of total project cost required for financial commitment. Financial commitment was required by December 1, 2024.

4. Sources of Funding:

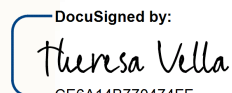
The project is being funded with cash and securities and a lease, consistent with the sources identified in the permit application and the project alteration.

5. Anticipated Date of Completion:

The project completion date is anticipated by February 25th, 2026 consistent with the approved permit renewal request.

If you have any questions or need additional information, please contact Theresa Vella at 877-262-9400 or Ralph Weber, CON consultant at 847-791-0830.

Sincerely,

DocuSigned by:

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Theresa Vella

General Counsel, Pinnacle Fertility, Inc.
C/O Surgical Center for Human Reproduction
8800 East Raintree Drive – Suite 200
Scottsdale, AZ 85260

Cc:

Greg Stefaniak, Facilities Manager, Pinnacle Fertility
Kristina Musleh, Regional Executive Director, Pinnacle Fertility
Ralph Weber, CON Consultant