

BY EMAIL

Mr. John Knierly
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RE: Carle Health Young Minds Institute, Project #22-017 Final Report

Dear Mr. Knierly:

Below is the final report for CON permit #22-017, which was approved on July 19, 2022. On November 28, 2023, the Chairwoman of the Illinois Health Facilities & Services Review Board (“State Board”) acting on behalf of the State Board approved an alteration to increase the overall permit amount from \$29,327,856 to \$30,470,683 and increase the overall square footage from 149,875 GSF to 151,074 GSF. On this same date, the Chairwoman of the State Board also approved a permit renewal until December 31, 2024.

Project Completion

The Young Minds Center opened on October 22, 2024.

Cost Report and Supporting Documentation

In compliance with Section 1130.770 of the Board rules, this letter and its enclosures contain the supporting documentation relating to project completion and the related costs and sources of funds.

Itemization of Project Costs and Sources of Funds

Total project costs were \$30,316,292. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Final Realized Costs.

PROJECT COSTS	Approved Permit Amount	Final Realized Costs
Preplanning Costs	\$300,000	\$92,027
Site Survey and Soil Investigation	\$20,000	\$0
Site Preparation	\$100,000	\$2,800
Off Site Work	\$50,000	\$0
New Construction Contracts	\$0	\$0
Modernization Contracts	\$15,597,093	\$16,112,068
Contingencies	\$905,099	\$445,589
Architectural/Engineering Fees	\$1,028,551	\$1,068,891
Consulting and Other Fees	\$794,934	\$707,809
Movable or Other Equipment (not in construction contracts)	\$2,675,006	\$2,881,176

Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$0	\$5,931
Acquisition of Building or Other Property (excluding land)	\$9,000,000	\$9,000,000
ESTIMATED TOTAL PROJECT COSTS	\$30,470,683	\$30,316,292

Method of Financing of the Project

The Project Sources of Funds table below provides a listing of the sources of funding of the project.

PROJECT SOURCES OF FUNDS	Approved Permit Amount	Actual Expenditures
Cash and Securities	\$10,220,683	\$11,677,760
Pledges	\$0	\$0
Gifts and Bequests	\$17,000,000	\$15,649,372
Bond Issues (project related)	\$0	\$0
Mortgages	\$0	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$3,250,000	\$2,989,160
Other Funds & Sources (book value of FFE that was relocated)	\$0	\$0
TOTAL FUNDS	\$30,470,683	\$30,316,292

Titles XVIII and XIX

This letter certifies that the reported final realized costs are the total costs required to complete the project and that there are no additional or associated costs or capital expenditures related to the project that will be submitted for reimbursement under Titles XVIII or XIX.

Certification of Compliance

This letter certifies that the project is in compliance with all of the terms of the associated permit.

Application and Certification for Payment

The final AIA Application and Certification for Payment for the construction contract of the project (Form G702) is attached.

If you have any questions or concerns about this project, please feel free to contact Collin Anderson at Collin.Anderson@Carle.com or 217-902-5521.

Sincerely,



Dennis Hesck
Executive Vice President and System Chief Financial Officer

Cc: Mr. Michael Constantino, Ms. Kara Friedman

APPLICATION AND CERTIFICATE FOR PAYMENT

Application No. 10

Invoice #: C25054

To Owner: **CARLE FOUNDATION HOSPITAL**
611 West Park St.
Urbana IL 61801

Project: **CARLE YOUNG MINDS INSTITUTE**
Site: 2223 W Heading Avenue
West Peoria, IL

Period To: **2/18/2025**

Copies: Distribution to :

- ☐ Construction Manager
☐ Architect
☐ Owner
☒ Owner's Representative
☐
☐

From Contractor: **P. J. HOERR, INC.**
Andrew McCoy, Project Manager
107 N. Commerce Place
Peoria, IL 61604

PJHI Project No.: 30220

Contract Date:

Customer Ref: **32207278PROJ**

Contract For:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. Original Contract Sum	\$ 16,000,000.00
2. Net Change By Change Order	\$ 557,657.22
3. Contract Sum To Date	\$ 16,557,657.22
4. Total Completed and Stored To Date	\$ 16,557,657.22
5. Retainage :	
a. 0.0% of Completed Work	\$ 0.00
b. 0.0% of Stored Material	\$ 0.00
Total Retainage	\$ 0.00
6. Total Earned Less Retainage	\$ 16,557,657.22
7. Less Previous Certificates For Payment	\$ 16,440,340.75
8. Current Payment Due	\$ 117,316.47
9. Balance To Finish, Plus Retainage	\$ 0.00

CHANGE ORDER SUMMARY	Additions	Deductions
Total changes approved in previous months by Owner	\$ 763,080.62	\$ 0.00
Total Approved this Month	\$ 30,333.13	\$(235,756.53)
TOTALS	\$ 793,413.75	\$(235,756.53)
Net Changes By Change Order	\$ 557,657.22	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: **P. J. HOERR, INC.**

By:

Andrew McCoy, Project Manager

Date: **02/28/2025**

State of: **Illinois**

County of: **Peoria**

Subscribed and sworn to before me this **28th** day of **February, 2025**

Notary Public:

Leslie Biswell

OFFICIAL SEAL

LESLIE BISWELL

Notary Public, State of Illinois

My Commission Expires June 26, 2027
Commission # 869769

My Commission expires: **June 26, 2027**

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED **\$117,316.47**

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT / OWNERS' REPRESENTATIVE:

By:

Thom F. B.

Date: **03/25/2025**

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.