

Mr. Mike Constantino  
Health Facilities and Services Review Board  
525 West Jefferson Street, 2<sup>nd</sup> Floor  
Springfield, Illinois 62761

**RE: The Young Minds Institute, Project #22-017 Annual Progress Report**

Dear Mike:

Below is the annual progress report for CON permit #22-017, which was approved on July 19, 2022.

**Current Status of the Project**

- Design is complete.
- Awaiting additional funding for construction.

**Financial Commitment Date**

Project commitment occurred on March 31, 2023.

**Costs Incurred to Date**

The project has incurred costs in the amount of \$10,212,376 as of July 13, 2023. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

<b>PROJECT COSTS</b>	<b>Approved Permit Amount</b>	<b>Cost Incurred to Date</b>
Preplanning Costs	\$300,000	\$106,589
Site Survey and Soil Investigation	\$20,000	\$0
Site Preparation	\$100,000	\$0
Off Site Work	\$50,000	\$0
New Construction Contracts	\$0	\$0
Modernization Contracts	\$13,629,305	\$0
Contingencies	\$1,200,000	\$0
Architectural/Engineering Fees	\$1,028,551	\$738,307
Consulting and Other Fees	\$1,000,000	\$366,987
Movable or Other Equipment (not in construction contracts)	\$2,000,000	\$8,594
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$10,000,000	\$8,991,898
<b>ESTIMATED TOTAL PROJECT COSTS</b>	<b>\$29,327,856</b>	<b>\$10,212,376</b>

**The Anticipated Completion Date**

The permit holders expect to request a permit renewal prior to the December 31, 2023 project completion date of record.

If you have any questions about this project, please feel free to contact me at 217-902-5521 or [Collin.Anderson@Carle.com](mailto:Collin.Anderson@Carle.com).

Sincerely,



Collin Anderson  
Strategic Planning Coordinator II  
Carle Health