



# STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

## **TRANSMITTED ELECTRONICALLY**

January 18, 2022

Jacob M. Axel, President  
Axel & Associates, Inc.  
675 North Court, Suite 210  
Palatine, Illinois 60067  
[jacobmaxel@msn.com](mailto:jacobmaxel@msn.com)

Monica Hon  
Vice President & Director of Client Solutions  
Advis, Inc.  
7840 Graphic Drive, Suite 100  
Tinley Park, Illinois 60099  
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RE: Change of Ownership -Health Facilities Planning Act--Part 1130 Exemption.  
Exemption#: E-060-21 Midwestern Regional Medical Center.  
Facility: Midwestern Regional Medical Center a/k/a Cancer Center of America  
Chicago.  
Applicants: Midwestern Regional Medical Center, LLC., City of Hope, COH HoldCo  
Inc., Sheridan Trust U/A/D 4/1/12.

Dear Mr. Axel and Ms. Hon:

On January 14, 2022, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) acting on behalf of the State Board under 77 IAC 1130 approved your request for a change of ownership of Midwestern Regional Medical Center, 2520 Elisha Avenue, Zion, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The change of ownership is considered a purchase resulting in no change in the licensee. The licensee is Midwestern Regional Medical Center, LLC and the owner of the site is Northeast Illinois Medical Properties, LLC. The purchase price of the Medical Center is \$110,119,000. The Medical Center has been approved for 61 medical surgical beds and 12 intensive care beds for a total of 73 beds.

You are reminded that this exemption for change of ownership in which the applicant submitted key terms of the transaction, certification that the transaction was or was not completed according to the key terms contained in the application. The exemption holder must submit the certification within 90 days after the closing date of the transaction. To demonstrate completion of this transaction the exemption holder must provide the State Board with the date that the ownership change occurred and provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act.

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The exemption holder is also reminded that 77 Il. Adm. Code 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 Il. Adm. Code 1130.140.

Should you have any questions please contact Mike Constantino or George Roate at [mike.constantino@illinois.gov](mailto:mike.constantino@illinois.gov) or [george.roate@illinois.gov](mailto:george.roate@illinois.gov) or 217-782-3516.

Sincerely,



Debra Savage, Chairwoman  
Illinois Health Facilities and Services Review Board