525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 •(217) 782-3516 FAX: (217) 785-4111

## **ELECTRONICALLY TRANSFERRED**

January 11, 2022

Paige Cripe Illinois Bone & Joint Institute 6712 N. Convent Street, Bourbonnais, IL 60914 pcripe@ibji.com

Mark J. Silberman and Juan Morado Jr. CON Counsel
Benesch Friedlander Coplan & Aronoff
71 S. Wacker Drive, Suite 1600
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RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption. Exemption #: E-059-21 – Oak Ambulatory Surgery Center Exemption Holder: OAK ASC, LLC, OAK Professional Complex, LLC, IBJI ASC Ventures, LLC, Illinois Bone and Joint Institute, LLC

Dear Ms. Cripe, Mr. Silberman, Mr. Morado:

On January 7, 2022, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) acting on behalf of the State Board under 77 ILL. Adm. Code 1130 approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130, Section 1130.520. The exemption is for OAK ASC, LLC, 6712 N. Convent Street, Bourbonnais, Illinois. The ASTC has been approved for the following surgical specialties: orthopedics, pain management and podiatry.

The exemption is considered a purchase resulting in no change in the licensee. The operating entity/licensee is OAK ASC, LLC and the owner of the site is OAK Professional Complex, LLC.

You are reminded that this exemption for change of ownership in which the applicant submitted key terms of the transaction, certification that the transaction was or was not completed according to the key terms contained in the application. The exemption holder must submit the certification within 90 days after the closing date of the transaction. To demonstrate completion of this transaction the exemption holder must provide the State Board with the date that the ownership change occurred and provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 Il. Adm. Code 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 II. Adm. Code 1130.140.

Should you have any questions please contact Mike Constantino or George Roate at mike.constantino@illinois.gov or george.roate@illinois.gov or 217-782-3516.

Sincerely,

Debra Savage, Chairwoman

Delia Savage

Illinois Health Facilities and Services Review Board