



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

VIA EMAIL

November 1, 2021

Joe Ourth, Partner
Saul Ewing Arnstein & Lehr LLP
120 N. Clark Street, Suite 4200
Chicago, Illinois 60601
Joe.ourth@saul.com

Paula Jacobi
General Counsel
Riverside Medical Center
350 N. Wall Street
Kankakee, Illinois 60901
Pjacobi@rhc.net

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption #: E-046-21 – Oak Surgical Institute, LLC
Exemption Holder: Oak Surgical Institute, LLC., Valley Investment, LLC., Riverside Health System, Riverside Medical Center
Owner of Physical Plant: Riverside Medical Center
Entity to be Operating Entity: Oak Surgical Institute, LLC

Dear Mr. Ourth and Ms. Jacobi:

On November 1, 2021, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) acting on behalf of the State Board under 77 ILL. Adm. Code 1130 approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130, Section 1130.520. The exemption is for Oak Surgical Institute, 403 S. Kennedy Drive, Bradley, Illinois. The ASTC has been approved for orthopedic, podiatry and pain management surgical specialties.

The exemption is considered a purchase resulting in no change in the licensed entity. The operating entity/licensee is Oak Surgical Institute, LLC and the owner of the site is Riverside Medical Center.

You are reminded that this exemption for change of ownership in which the applicant submitted key terms of the transaction, certification that the transaction was or was not completed according to the key terms contained in the application. The exemption holder must submit the certification within 90 days after the closing date of the transaction. To demonstrate completion of this transaction the exemption holder must provide the State Board with the date that the ownership change occurred and provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 Ill. Adm. Code 1130.140 defines transactions that constitute a

change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 Il. Adm. Code 1130.140.

Should you have any questions please contact Mike Constantino or George Roate at mike.constantino@illinois.gov or george.roate@illinois.gov or 217-782-3516.

Sincerely,

A handwritten signature in blue ink, appearing to read "Debra Savage", with a stylized, cursive script.

Debra Savage, Chairwoman
Illinois Health Facilities and Services Review Board