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January 11, 2023

VIA EMAIL

John P. Kniery Board Administrator Illinois Health Facilities and Services Review Board 525 West Jefferson, 2nd Floor Springfield, IL 62761

Re: Annual Progress Report, Project # 21-026, Rush Specialty Hospital

Dear Mr. Kniery,

We represent the Permit Holders with regard to Project #21-026-Rush Specialty Hospital, a Certificate of Need permit to establish a long-term acute care hospital in Chicago, Illinois. Please accept the following as our submission to comply with the annual progress reporting requirements for the above-referenced project, consistent with the provisions of 77 Ill. Admin. Code Section 1130.760. As you know, this project was originally approved by the Illinois Health Facilities and Services Review Board ("HFSRB") on December 14, 2021, to establish a long-term acute care hospital with 134,907 GSF of space, and with approved project costs in the amount of \$109,549,205 (the "Project").

Through December 31, 2022, the Project is currently 40% complete. A total of \$26,320,632 has been incurred through December 31, 2022 related to the completion of this project. The expense spent to date for the Project remains consistent with what was approved by the HFSRB. The funding for the Project remains available and is within the approved project costs for the Project. Additionally, the Project has been financially committed through the execution of an agreement with the general contractor, Power Construction Company. The anticipated completion date remains December 31, 2024, which was identified in the approved Certificate of Need application.

If you have any questions or need any additional information regarding the project or this annual report, please feel free to contact me at 312-212-4967.

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Very truly yours,

BENESCH, FRIEDLANDER, COPLAN & ARONOFF LLP

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