



Ascension

by FedEx

October 18th, 2023

John Kniery
Administrator
Illinois Health Facilities and
Services Review Board
525 West Jefferson
Springfield, IL 62761

RE: Annual Progress Report
Permit #21-018
Ascension Saint Mary Chicago
Chicago, Illinois

Dear Mr. Kniery:

The above-referenced Permit was issued by the HFSRB on February 9th, 2022, and addresses the Ascension Health and Presence Chicago Hospital Network d/b/a AMITA Health Saint Mary and Elizabeth Medical Center in Chicago, Illinois.

The scope of the project has remained generally consistent with that provided in the CON application, and the project continues to be funded by cash, as proposed in the CON application.

To date, approximately \$31,044,063 has been spent on the project, suggesting that the project is approximately 68% complete. The primary project components that have been completed include: demolition, framing, mechanical, electrical, plumbing, and drywall. Still to be completed are flooring, infrastructure, decorating, equipment installation, nurse call, and furniture.

A table, identifying estimated costs incurred as of October 18th, 2023, is attached.

Sincerely,

Fally Davenport

cc J. Roknich

	<u>Approved Amount</u>	<u>Current Estimate</u>	<u>Incurred to Date*</u>
PROJECT COSTS			
Preplanning Costs	271,687	271,687	270,687
Site Survey & Soil Investigation	N/A		
Site Preparation	N/A		
Off Site Work	N/A		
New Construction Contracts	27,585,385	27,585,385	25,450,853
Modernization Contracts			
Contingencies			
A & E Fees	2,685,019	2,683,220	2,419,373
Consulting & Other Fees	125,775	125,775	125,125
Moveable Equipment	3,125,738	3,125,738	2,778,025
Bond Issuance Expense			
Net Interest Expense			
FMV of Leased Space/Equip.			
Other Costs to be Capitalized			
Acquisition of Bldg. or Other Property			
TOTAL			
SOURCES OF FUNDS			
Cash and Securities			
Pledges			
Gifts and Bequests			
Bond Issues			
Leases (FMV)			
Depreciated Value of Equip.			
Grants			
Other Funds			
TOTAL	45,500,000	45,500,000	31,044,063

*Estimate, as of 10/18/2023