



# Ascension Saint Mary

By FedEx

October 5, 2022

John Kniery, Administrator  
Illinois Health Facilities and Services Review Board  
525 West Jefferson  
Springfield, IL 62761

**RECEIVED**

OCT 7 2022

HEALTH & SERVICES REVIEW BOARD

**RE: Annual Progress Report  
Permit #21-018  
Ascension Saint Mary Chicago  
2233 W. Division St.  
Chicago, IL 60622**

Dear Mr. Kniery

The above referenced Permit was issued by the HFSRB on February 9, 2022 and addresses Ascension Health and Presence Chicago Hospital Network dba/AMITA Health Saints Mary and Elizabeth Medical Center located in Chicago, Illinois, expansion of services to serve the patients we are privileged to serve enabling those services to meet the demands currently and in the future.

The scope of the project has remained generally consistent with that provided in the CON application, and the project continues to be funded by cash, as initially proposed in the CON application.

To date, approximately \$9,500,000 has been spent on the project, suggesting that the project is approximately 21% complete. The primary project components that have been completed include; demolition, framing, mechanical, electrical, plumbing and drywall. Still to be completed are flooring, infrastructure, equipment installation, nurse call system, network cabling, furniture, and decorating.

A table identifying estimated costs incurred, as of October 4, 2022, is attached.

Best,

Robert M. Dahl MBA, FACHE

cc. J. Axel

**From the Desk of:**

**Robert M. Dahl MBA, FACHE**

**President & CEO**

**Ascension Saints Mary and Elizabeth Medical Center**

2233 W. Division St.

Chicago, IL 60622

312-770-2000

|                                        | <b><u>Approved<br/>Amount</u></b> | <b><u>Current<br/>Estimate</u></b> | <b><u>Incurred<br/>to Date*</u></b> |
|----------------------------------------|-----------------------------------|------------------------------------|-------------------------------------|
| <b>PROJECT COSTS</b>                   |                                   |                                    |                                     |
| Preplanning Costs                      | 271,687                           | 271,687                            | 270,68                              |
| Site Survey & Soil Investigation       | N/A                               |                                    |                                     |
| Site Preparation                       | N/A                               |                                    |                                     |
| Off Site Work                          | N/A                               |                                    |                                     |
| New Construction Contracts             | 27,011,087                        | 27,011,087                         | 6,711,93                            |
| Modernization Contracts                |                                   |                                    |                                     |
| Contingencies                          |                                   |                                    |                                     |
| A & E Fees                             | 2,685,019                         | 2,683,220                          | 1,916,70                            |
| Consulting & Other Fees                | 125,775                           | 125,775                            | 125,12                              |
| Moveable Equipment                     | 2,803,241                         | 1,312,621                          | 575,54                              |
| Bond Issuance Expense                  |                                   |                                    |                                     |
| Net Interest Expense                   |                                   |                                    |                                     |
| FMV of Leased Space/Equip.             |                                   |                                    |                                     |
| Other Costs to be Capitalized          |                                   |                                    |                                     |
| Acquisition of Bldg. or Other Property |                                   |                                    |                                     |
| <b>TOTAL</b>                           |                                   |                                    |                                     |
| <b>SOURCES OF FUNDS</b>                |                                   |                                    |                                     |
| Cash and Securities                    | 45,500,000                        | 45,500,000                         |                                     |
| Pledges                                |                                   |                                    |                                     |
| Gifts and Bequests                     |                                   |                                    |                                     |
| Bond Issues                            |                                   |                                    |                                     |
| Leases (FMV)                           |                                   |                                    |                                     |
| Depreciated Value of Equip.            |                                   |                                    |                                     |
| Grants                                 |                                   |                                    |                                     |
| Other Funds                            |                                   |                                    |                                     |
| <b>TOTAL</b>                           |                                   |                                    |                                     |

\*estimate, as of 10/04/2022