



Ascension

By FedEx
October 18, 2023

John P. Kniery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson, Second Floor
Springfield, IL 62761

RE: Annual Progress Report
Permit #21-017
Ascension Resurrection Medical Center
7435 West Talcott Avenue, Chicago, Illinois 60631

Dear Mr. Kniery,

The above-referenced Permit was issued by HFSRB on September 1, 2021 and addresses the Resurrection Medical Center Renovation project in Chicago, Illinois.

The scope of the project has remained generally consistent with that provided in the CON application, and the project continues to be funded by cash, as proposed in the CON application.

To date, approximately \$54,178,243 has been spent on the project, suggesting that the project is approximately 52% complete. The primary project components that have been completed include: demolition, framing, mechanical, electrical, plumbing, and furniture. Still to be completed are flooring, infrastructure, decorating, equipment installation, and furniture.

A table identifying estimated costs incurred as of October 18, 2023 is attached.

Sincerely

Len Wilk, President and CEO

cc: J. Roknich
J. Axel

Ascension Resurrection
7435 West Talcott Avenue
Chicago, IL 60631

773-774-8000
ascension.org

| ccProject Costs | Approved Amount | Current Estimate | Incurred to Date* |
|--|------------------------|-------------------------|--------------------------|
| Preplanning Costs | 379,757 | 379,757 | 379,757 |
| Site Survey & Soil Investigation | | | |
| Site Preparation | | | |
| Off Site Work | | | |
| New Construction Contracts | 65,407,088 | 65,407,088 | 41,420,336 |
| Modernization Contracts | | | |
| Contingencies | 6,373,877 | 5,666,813 | 707,064 |
| A & E Fees | 7,414,834 | 7,414,834 | 5,703,147 |
| Consulting & Other Fees | 448,416 | 448,416 | 334,151 |
| Moveable Equipment | 23,854,797 | 21,724,944 | 5,633,788 |
| Bond Issuance Expense | | | |
| Net Interest Expense | | | |
| FMV of Leased Space/Equip. | | | |
| Other Costs to be Capitalized | | | |
| Acquisition of Bldg. or Other Property | | | |
| TOTAL | | | |
| | | | |
| | | | |
| SOURCES OF FUNDS | | | |
| Cash and Securities | | | |
| Pledges | | | |
| Gifts and Bequests | | | |
| Bond Issues | | | |
| Leases (FMV) | | | |
| Depreciated Value of Equip. | | | |
| Grants | | | |
| Other Funds | | | |
| TOTAL | 103,878,769 | 101,041,852 | 54,178,243 |