



Ascension

By FedEx

October 12, 2022

John Kniery
Administrator
Illinois Health Facilities and
Services Review Board
525 West Jefferson
Springfield, IL 62761

RE: Annual Progress Report
Permit #21-017
Ascension Resurrection Medical Center
7435 West Talcott Avenue, Chicago, Illinois

Dear Mr. Kniery:

The above-referenced Permit was issued by HFSRB on September 1, 2021 and addresses the Resurrection Medical Center Renovation project in Chicago, Illinois.

The scope of the project has remained generally consistent with that provided in the CON application, and the project continues to be funded by cash, as proposed in the CON application.

To date, approximately \$24,395,584 has been spent on the project, suggesting that the project is approximately 23% complete. The primary project components that have been completed include: Pre-planning, construction, medical equipment, furniture, A & E fees, consulting fees, site survey and soil investigation and movable equipment. Still to be completed are construction, moveable equipment, A & E fees, and contingencies.

A table, identifying estimate costs incurred as of October 12, 2022 is attached.

Sincerely,

Leonard Wilk
President

Ascension Resurrection
7435 W. Talcott Avenue
Chicago, IL 60631
773-774-8000

Project Costs	Approved Amount	Current Estimate	Incurred to Date*
Preplanning Costs	379,757	379,757	379,757
Site Survey & Soil Investigation			
Site Preparation			
Off Site Work			
New Construction Contracts	64,261,885	64,261,885	16,265,429
Modernization Contracts			
Contingencies	6,373,877	6,373,877	573,642
A & E Fees	7,414,834	7,414,834	5,360,740
Consulting & Other Fees	448,416	448,416	334,151
Moveable Equipment	25,000,000	21,724,944	1,481,865
Bond Issuance Expense			
Net Interest Expense			
FMV of Leased Space/Equip.			
Other Costs to be Capitalized			
Acquisition of Bldg. or Other Property			
TOTAL			
SOURCES OF FUNDS			
Cash and Securities	103,878,769	103,878,769	24,395,584
Pledges			
Gifts and Bequests			
Bond Issues			
Leases (FMV)			
Depreciated Value of Equip.			
Grants			
Other Funds			
TOTAL			