



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

ELECTRONICALLY TRANSMITTED

November 2, 2020

Timothy A. Muntz
President & CEO
SMP Illinois Region Health System
600 East First Street
Spring Valley, IL 61362

RE: **EXEMPTION:** Illinois Health Facilities Planning Act 20 ILCS 3960
EXEMPTION: # E-047-20 – Illinois Valley Community Hospital
EXEMPTION HOLDERS: SMP Illinois Region Health System, St. Margaret's Hospital,
Sisters of Mary of the Presentation Health System, Illinois Valley Community Hospital,
IV HealthCorp Inc.
LICENSEE: Illinois Valley Community Hospital

Dear Mr. Morado:

On November 1, 2020 the Chairman of the Illinois Health Facilities Planning Board (State Board) acting on behalf of the State Board under 77 IAC 1130.560(b) approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The exemption is for Illinois Valley Hospital, 925 West Street, Peru, Illinois. The entity to be licensed is Illinois Valley Community Hospital.

As a result of this approval, the hospital's bed capacity by category of service will remain as follows:

<u>Category of Service</u>	<u>Number of Beds</u>
Medical/Surgical	38
Obstetric	7
Intensive Care	<u>4</u>
Total	49

The exemption proposes a change of ownership that results in a person obtaining control of a licensed health care facility's operation or physical plant and assets. The FMV of the Hospital is approximately \$14,116,639.

You are reminded that this exemption is not transferable or assignable. To demonstrate completion of this transaction, the exemption holder must provide the State Board with the date that the ownership change occurred and also provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 IAC 1130.140.

Should you have any questions or concerns please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516.

Sincerely,



Courtney Avery
Administrator
Illinois Health Facilities and Services Review Board