



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111
February 11, 2020

TRANSMITTED ELECTRONICALLY

Anne M. Copper
POLSINELLI P.C.
150 N. Riverside, Suite 3000
Chicago, Illinois 60178

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption #: E-001-20, Kindred Hospital, Sycamore
Exemption Holder: Kindred Healthcare, LLC., Kindred THC Chicago, LLC., Kindred Sycamore, LLC
Owner of Physical Plant: Ventas Reality, Limited Partnership
Entity to be Licensed: Kindred Sycamore, LLC

Dear Ms. Cooper:

On February 10, 2020, the Chairman of the Illinois Health Facilities and Service Review Board (State Board) approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.520. The exemption is for Kindred Hospital, Sycamore, 225 Edward Street, Sycamore, Illinois. The entity to be licensed is Kindred Sycamore, LLC. The exemption involves the change of ownership among related persons resulting in a change in the licensee. The fair market value of the facility is \$5,518,971.

To demonstrate completion of this transaction, the exemption holder must provide the State Board with the date that the ownership change occurred and provide a copy of the license or certification issued pursuant to the change of ownership within 90-days of the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 Il. Adm. Code 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 Il. Adm. Code 1130.140.

Should you have any questions regarding this notice, please contact Mike Constantino or George Roate at 217-782-3516.

Sincerely,

A handwritten signature in blue ink that reads "Courtney Avery".

Courtney Avery
Administrator
Illinois Health Facilities and Services Review Board

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