



Mr. Mike Constantino
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RE: Carle- Danville Medical Office Building, Project #20-048 Annual Progress Report

Dear Mike:

Below is the annual progress report for The Carle Foundation Hospital's CON permit for Project #20-048, which was approved on March 1, 2021.

Current Status of the Project

- IDPH submittal was sent in early January.
- Move-ins have begun and will continue through mid-April.
- Contractors are wrapping up punch list items.

Project Commitment Date

Project commitment occurred when the construction contract was signed on May 5, 2021.

Costs Incurred to Date

The project has incurred costs in the amount of \$51,468,773 as of February 2, 2023. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

	Approved Permit Amount	Cost Incurred to Date
PROJECT COSTS		
Preplanning Costs	\$600,000	\$552,914
Site Survey and Soil Investigation	\$150,000	\$3,656
Site Preparation	\$1,500,000	\$8,010,649
Off Site Work	\$1,200,000	\$0
New Construction Contracts	\$37,700,000	\$37,695,278
Modernization Contracts	\$0	\$0
Contingencies	\$3,100,000	\$0
Architectural/Engineering Fees	\$3,000,000	\$1,598,785
Consulting and Other Fees	\$700,000	\$113,144
Movable or Other Equipment (not in construction contracts)	\$9,150,000	\$3,483,849
Bond Issuance Expense (project related)	\$1,948,403	\$0 ¹
Net Interest Expense During Construction (project related)	\$1,182,910	\$0 ¹
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$4,594,053	\$10,499
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$64,825,366	\$51,468,773

¹ Bond issuance and net interest expense will be calculated at project close out.



Anticipated Completion Date

The project completion date of record is June 30, 2023.

If you have any questions about this project, please feel free to contact me at 217-902-5521 or Collin.Anderson@Carle.com.

Sincerely,



Collin Anderson
Strategic Planning Coordinator