

Quincy Medical Group Hospital
Financial Viability Ratios

	Standard	Year 1	Year 2	Year 3
Current Ratio				
Current Assets		\$15,623,946	\$19,975,961	\$ 21,650,921
Current Liabilities		\$4,859,277	\$7,692,944	\$ 7,960,369
Current Ratio	> 2.0	3.22	2.60	2.72
Net Margin Percentage				
Earnings/Loss Before Taxes		\$ (4,019,894)	\$ 4,502,592	\$ 4,480,874
Net Operating Revenues		\$ 27,246,996	\$ 55,698,557	\$ 57,069,700
Net Margin Percentage	> 3.0%	-14.8%	8.1%	7.9%
Long-Term Debt to Capitalization				
Long-Term Debt		\$21,136,456	\$19,187,301	\$17,148,602
Equity		\$36,760,402	\$39,163,262	\$38,799,523
Long-Term Debt to Capitalization	< 50%	57%	49%	44%
Projected Debt Service Coverage				
Earnings/Loss Before Taxes		\$ (4,019,894)	\$ 4,502,592	\$ 4,480,874
Depreciation/Amortization		-	-	-
Interest Expense		996,876	911,265	821,721
Interest Expense and Principal Payments		2,860,420	2,860,420	2,860,420
Projected Debt Service Coverage	> 2.50	(1.06)	1.89	1.85
Days Cash on Hand				
Cash		\$ 11,426,741	\$ 13,381,540	\$ 14,883,310
Investments		\$0	\$0	\$0
Board Designated Funds		\$0	\$0	\$0
Operating Expense + Interest		\$ 31,266,890	\$ 51,195,966	\$ 52,588,826
Depreciation		-	-	-
Days Cash on Hand	> 75 Days	133	95	103
Cushion Ratio				
Cash		\$ 11,426,741	\$ 13,381,540	\$ 14,883,310
Investments		\$0	\$0	\$0
Board Designated Funds		\$0	\$0	\$0
Interest Expense and Principal Payments		2,860,420	2,860,420	2,860,420
Cushion Ratio	> 7.0	3.99	4.68	5.20