



Mr. Mike Constantino
 Health Facilities and Services Review Board
 525 West Jefferson Street, 2nd Floor
 Springfield, Illinois 62761

RE: The Carle Foundation Hospital, Project # 20-014 Annual Progress Report

Dear Mike:

Below is the annual progress report for The Carle Foundation Hospital’s CON permit for Project 20-014, which was approved on June 22, 2020.

Current Status of the Project

The project is complete; however, not all purchase orders have been closed. Accordingly, the project costs below may marginally increase prior to the final cost report.

Costs Incurred to Date

The project has incurred costs in the amount of \$31,910,088 as of June 16, 2022. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	\$519,212	\$11,391
Site Survey and Soil Investigation	\$0	\$0
Site Preparation	\$0	\$14,870
Off Site Work	\$0	\$0
New Construction Contracts	\$10,380,354	\$15,935,231
Modernization Contracts	\$1,417,293	\$4,478
Contingencies	\$1,180,080	\$0
Architectural/Engineering Fees	\$1,026,367	\$948,804
Consulting and Other Fees	\$247,843	\$225,351
Movable or Other Equipment (not in construction contracts)	\$18,268,424	\$13,552,925
Bond Issuance Expense (project related)	\$183,144	\$0
Net Interest Expense During Construction (project related)	\$121,775	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$2,452,039	\$1,217,039
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$35,796,531	\$31,910,088



The Anticipated Completion Date

The project completion date of record is June 30, 2022. A final cost report will be filed within 90 days of this date.

If you have any questions about this project, please feel free to contact Collin Anderson at 217-902-5521 or Collin.Anderson@Carle.com.

Sincerely,

Collin Anderson
Strategic Planning Coordinator