



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 • FAX: (217) 785-4111
May 1, 2019

Edward Budd
President and CEO
Thorek Memorial Hospital
850 West Irving Park Road
Chicago, Illinois 60613

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption: #E-015-19-- Methodist Hospital of Chicago
Exemption Holder: Thorek Memorial Hospital
Owner of Physical Plant: Thorek Memorial Hospital
Operating Entity: Thorek Memorial Hospital
Completion Date: June 30, 2019

Dear Mr. Budd:

On April 30, 2019, the Illinois Health Facilities and Services Review Board (State Board) under 77 IAC 1130.560(b) approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130.520. The exemption is for Methodist Hospital of Chicago, 5025 North Paulina, Chicago, Illinois. The licensee/operating entity is Thorek Memorial Hospital. The exemption involves a change of ownership of a Methodist Hospital of Chicago a 145 bed acute care hospital resulting in a change in the operating entity and owner of the site. The cost of the transaction is \$22,500,000. The completion date is June 30, 2019.

You are reminded that the issuance of the certificate of exemption is contingent upon the submittal of a statement to the State Board within 90 days of the closing date of the transaction that certifies the change of ownership has been completed in accordance with the key terms contained in the application. If the key terms of the transaction change, a new application must be filed. To demonstrate completion of this transaction, the exemption holder must provide the State Board with the date that the ownership change occurred and provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 IAC 1130.140.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516.

Sincerely,

A handwritten signature in blue ink that reads "Courtney Avery".

Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board