

From: [Morado Jr., Juan](#)
To: [Constantino, Mike](#)
Subject: [External] RE: rehab projects
Date: Monday, June 15, 2020 2:03:34 PM

Mike,

I am sorry for the delay. I had discussed this with the client last week to confirm my understanding and they gave me the green light but I did apparently never sent you my response.

The proposed facility will be fully funded with internal resources already identified and committed by Encompass Health Corporation. This initial outlay of funding from Encompass will allow construction to proceed and the ultimate Joint Venture entity will perform the necessary true up to maintain a 50%/50% ownership interest between the applicants as described in the application. We expect that each entity will be responsible for 50% of the total project costs of \$33,812,822. As stated above, Encompass has already identified and committed funds for the construction of this facility and has the financial wherewithal to fund its construction if the project is approved.

Please let me know if you have any other questions.

Best,

Juan

Juan Morado, Jr.

Partner

Benesch Healthcare+

Benesch Friedlander Coplan & Aronoff LLP

71 South Wacker Drive, Suite 1600

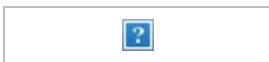
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From: Constantino, Mike <Mike.Constantino@Illinois.gov>

Sent: Monday, June 15, 2020 1:58 PM

To: Morado Jr., Juan <JMorado@beneschlaw.com>
Subject: FW: rehab projects

***** External E-Mail - Use Caution *****

Were you folks going to address this.

From: Constantino, Mike
Sent: Monday, June 8, 2020 3:47 PM
To: Morado Jr., Juan <JMorado@beneschlaw.com>
Subject: rehab projects

Juan:

The Quad Cities Rehabilitation Institute, LLC ***Project costs will be entirely funded by Encompass Health Corporation, an Applicant, from internal cash resources including cash and equivalents.*** I take this to mean Encompass is funding the entire project.

How much is UnityPoint contributing to this joint venture and how much is Encompass contributing...I need to know the actual dollars. From the attached pages I cannot understand what exactly these folks are doing. my understanding this is a 50/50 joint venture. We need to know if Encompass cannot fund this project if Unity Point will assume funding for the project if the project is approved.

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