

January 11, 2021

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities and Services Review Board  
525 West Jefferson Street  
Springfield, IL 62761

Re: Annual Progress Report  
Project # 19-052  
Riverside Medical Center Medical Office Building  
Permit Issued: December 10, 2019

By Email: Mike.Constantino@Illinois.gov

Dear Ms. Avery:

The above-referenced project for construction of a medical office building was committed on March 6, 2020 with execution of the foundation contract. The project is approximately 45% complete with the following constituting those items which have been completed to date.

**Current Status of the Project**

**Exterior:**

- Parking Lot – Complete
- Storm Water Piping – Complete
- Foundation – Complete
- Building Pad – Complete
- Utilities to the building (Electrical, Water, Gas) – Complete
- Exterior façade, building envelope (Steel, Pre-Cast, Glazing, Roofing) – Complete

**Interior:**

- Insulation – Complete
- Framing – Complete
- Drywall – 60% Complete
- MEP's (Mechanical, Electrical, Plumbing) – 40% Complete
- Finishes – Painting, Millwork, Doors, Flooring, Lighting and Plumbing Fixtures – All items have been ordered and installation pending

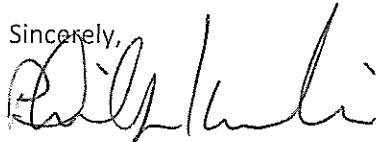
**Costs Incurred to Date**

The project has incurred costs in the amount of \$6,089,518 as of December 31, 2020 as itemized in the following table.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs		
Site Survey and Soil Investigation		
Site Preparation	\$863,000	\$216,419
Off Site Work	\$96,000	\$0
New Construction Contracts	\$19,074,995	\$4,821,519
Modernization Contracts		
Contingencies	\$1,907,499	\$0
Architectural/Engineering Fees	\$1,537,460	\$998,029
Consulting and Other Fees	\$360,745	\$33,386
Movable or Other Equipment (not in constructions contracts)	\$1,556,640	\$0
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs to Be Capitalized	\$1,535,250	\$20,165.
Acquisition of Building or Other Property (excluding land)		
<b>ESTIMATED TOTAL PROJECT COSTS</b>	<b>\$26,931,589</b>	<b>\$6,089,518</b>

If you have any questions concerning this progress report or need for additional information, please contact Paula Jacobi, General Counsel, at 815-922-5231 or at [pjacobi@rhc.net](mailto:pjacobi@rhc.net).

Sincerely,



Phillip Kambic  
President & CEO

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