



ACADEMYBANK

November 5, 2019

Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761
Attention: Courtney Avery, Administrator

**Re: Certificate of Need Permit Application
Coulterville Rehabilitation & Health Care Center, LLC
Criterion 1125.800 – Availability of Funds**

Dear Ms. Avery:

It is my understanding that Coulterville Rehabilitation & Health Care Center, LLC ("Primary Applicant") is submitting a certificate of need ("CON") permit application, which proposes an expansion of its existing skilled nursing facility from 75 to 100 beds ("Project"). A second entity, TI-Coulterville, LLC, is named in the CON permit application as a co-applicant ("Co-Applicant") because this entity will be wholly responsible for funding the Project. The CON permit application provides that the total cost of the Project is \$2,400,000. Of that amount, the Co-Applicant must have \$2,400,000 immediately available and solely dedicated to fund the Project with cash ("Project Funds").

I, Ty Garver, submit this letter for the Primary Applicant and Co-Applicant Inc. to certify that, as of November 5, 2019, Academy Bank will loan the necessary funds (\$2,400,000) to the Co-Applicant securitized by liquid assets on deposit at Academy Bank by a related company of the Co-Applicant. If you have questions, please do not hesitate to contact me at 913-660-2216. Thank you very much.

Respectfully Submitted,

Ty Garver
Senior Vice President
Academy Bank

NOTARY:

Subscribed and sworn to me this 8th day of November, 2019

Notary Public

Seal:

MORGAN E. JOHNSON
Notary Public - Notary Seal
STATE OF MISSOURI
Jackson County
My Commission Expires Sep. 19, 2020
Commission # 16883495