



PO Box 7005 • Quincy, IL 62305 • 217.223.8400

blessinghealth.org



September 11, 2020

Ms. Courtney Avery, Administrator
Illinois Health Facilities and
Services Review Board
525 West Jefferson Street, 2nd floor
Springfield, IL 62761

Dear Ms. Avery,

Please accept this letter and attached report annual report for Project
19-029, Blessing Hospital Ambulatory Surgery Center.

Blessing has expended \$2,620,691.26 of the project through June 30, 2020.

Sincerely,

A handwritten signature in cursive script that reads 'Sarah A. Stegeman'.

Sarah A. Stegeman, MBA
Growth & Innovation Project Manager
Blessing Corporate Services

A MEMBER OF BLESSING HEALTH SYSTEM

Blessing Hospital • Illini Community Hospital • Blessing Physician Services • Hannibal Clinic • Denman Services
Blessing-Rieman College of Nursing & Health Sciences • Blessing Foundation • Blessing Corporate Services

Project Costs and Sources of Funds (report through June 30, 2020)

<u>USE OF FUNDS</u>	<u>CLINICAL</u>	<u>NONCLINICAL</u>	<u>TOTAL</u>
Preplanning Costs		\$ 41,997.00	\$ 41,997.00
Site Survey and Soil Investigation			\$ -
Site Preparation			\$ -
Off Site Work			\$ -
HVAC (non reviewable)	\$ 46,702.30		\$ 46,702.30
New Construction Contracts	\$ 571,200.23	\$ 451,180.75	\$ 1,022,380.98
Modernization Contracts			\$ -
Contingencies			\$ -
Architectural/Engineering Fees	\$ 1,090,944.88	\$ 197,835.46	\$ 1,288,780.34
Consulting and Other Fees	\$ 66,873.72	\$ 28,446.63	\$ 95,320.35
Movable or Other Equipment (not in construction contracts)			\$ -
Bond Issuance Expense (project related)	\$ 83,187.87	\$ 15,084.86	\$ 98,272.73
New Interest Expense During Construction (project related)	\$ 23,014.27	\$ 4,173.29	\$ 27,187.56
Fair Market Value of Leased Space or Equipment			\$ -
Other Costs to be Capitalized*			\$ -
Acquisition of Building or Other Property (excluding land)			\$ -
<u>TOTAL USES OF FUNDS</u>	<u>\$1,881,923.27</u>	<u>\$738,717.99</u>	<u>\$ 2,620,641.26</u>

*Artwork, Furniture, Signage

<u>SOURCE OF FUNDS</u>	<u>CLINICAL</u>	<u>NONCLINICAL</u>	<u>TOTAL</u>
Cash & Securities			
Pledges			
Gifts and Bequests			
Bond Issues (project related)	\$1,881,923.27	\$738,717.99	\$ 2,620,641.26
Mortgages			
Leases (fair market value)			
Governmental Appropriations			
Grants			
Other Funds and Sources			
<u>TOTAL SOURCES OF FUNDS</u>	<u>\$1,881,923.27</u>	<u>\$738,717.99</u>	<u>\$2,620,641.26</u>