

# CARROLLTON BANK

October 9, 2019

Dr. Jamie McGinness  
37 Kennerly Manor Dr.  
St. Louis, MO 63128

Re: Metro East Dermatology & Skin Cancer Center (CON Application #19-017)  
Tenant #1 – CO#1  
Regency Park & St. Elizabeth  
O'Fallon, IL 62269  
St. Clair County

To whom it may concern:

Carrollton Bank has approved the following financing structure and is pleased to offer a loan commitment for Dr. Jamie McGinness and McGinness Properties, LLC to build out the ASTC finished product relative to the above referenced project. Our approval is for an amount up to \$1,380,900. Dr. Jamie McGinness is a valued client of Carrollton Bank.

Borrower:	McGinness Properties, LLC and Jamie and Jackie McGinness
Loan Amount:	\$1,380,900 (an amount which exceeds the stated project cost to account for contingency)
Interest Rate:	Floating at National Prime + 0%, which is currently 5.00%
Construction Fee:	\$3,500
Term:	18 months
Collateral:	Mortgage on the subject property and a UCC filing on the assets of the company

Should the State Board approve the proposed project the loan will be made from Carrollton Bank, subject to standard construction due diligence. This loan commitment will expire on 01/31/20, however, can be considered for extension with additional due diligence.

Sincerely,



Mark Vance  
Senior Vice President