

August 6, 2020

Capital Budget and Control

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, IL 62761

In Re: Project 19-013 Orland Park Mammography JV Annual Status Report

Dear Ms. Avery:

The permit date for Project 19-013 Orland Park Mammography JV is June 4, 2019. The mammography suite began operation in July, 2020. What remains is paying final invoices and performing an internal audit of final project costs. The Final Report will be submitted before the permit expiration date of 1/1/2021.

Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Through July of 2020, expenses incurred are \$4,447,993. We anticipate reaching project completion on or before the approved project completion date of January 1, 2021. We expect project costs to finish well below the permit amount of \$5,647,046. Please let us know if you need further information.

Sincerely,



John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Orland Park Mammo JV

PROJECT 19-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Exp. Through 7/2020
Preplaning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts	2,519,606	2,196,577
Modernization Contracts		
Contingencies	251,961	
Architectural/Engineering Fees	286,857	77,668
Consulting and Other Fees	232,175	70,923
Movable or Other Equipment (not in construction contracts)	738,587	468,511
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment	1,245,057	1,245,057
Other Costs To Be Capitalized	399,803	389,257
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$5,674,046	\$4,447,993
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$4,428,989	\$3,202,936
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)	1,245,057	\$1,245,057
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$5,674,046	\$4,447,993

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Orland Park Mammo JV

PROJECT 19-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Estimated Final Costs
Preplaning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts	2,519,606	2,250,000
Modernization Contracts		
Contingencies	251,961	
Architectural/Engineering Fees	286,857	77,668
Consulting and Other Fees	232,175	70,923
Movable or Other Equipment (not in construction contracts)	738,587	490,000
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment	1,245,057	1,245,057
Other Costs To Be Capitalized	399,803	400,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$5,674,046	\$4,533,648
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$4,428,989	\$3,288,591
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)	1,245,057	\$1,245,057
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$5,674,046	\$4,533,648