



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

MEMORANDUM

TO: Mike Constantino, Chief – Program Review Section
Division of Health Systems Development

FROM: Kathy Olson, Chairman
Illinois Health Facilities and Services Review Board

RE: #E-026-18 – Change of Ownership

Facility: Memorial Hospital – Carthage

This is to advise you that I have reviewed the above-captioned exemption application with the requirements in 77 ILAC 1130.500 and 77 ILAC 1130.520 and have determined the following:

 X This application is in compliance with the requirements in 77 ILAC 1130.500 and 77 ILAC 1130.520

 This application is to be reviewed by the Health Facilities Planning Board.

 Other actions as follows:

Kathy Olson

Kathy Olson, Chairman
Illinois Health Facilities
and Services Review Board

May 29, 2018

Date

Constantino, Mike

From: Olson, Kathryn J
Sent: Tuesday, May 29, 2018 3:14 PM
To: Constantino, Mike
Subject: Re: Change of Ownership - Memorial Hospital - Carthage

I approve this change of ownership.

From: Constantino, Mike
Sent: Monday, May 21, 2018 8:31 AM
To: Olson, Kathryn J; Sewell, Richard; Burzynski, Brad; Demuzio, Deanna; Murphy, Marianne E.; McNeil, Ronald; Hemme, Barbara; McGlasson, John; Johnson, Joel K.
Cc: Avery, Courtney
Subject: Change of Ownership - Memorial Hospital - Carthage

Board Members:

The State Board Staff is asking the Board Chair, acting on your behalf to approve a change of ownership of a health care facility. The Applicants (Iowa Health System d/b/a UnityPoint Health and Memorial Hospital Association) propose a change of ownership of a health care facility Memorial Hospital Association (Memorial Hospital), 1454 North County Road, Carthage, Illinois (#E-026-18). Memorial Hospital is an 18-bed critical access hospital. This change of ownership constitutes a change in control of a licensed health care facility.

The Applicants propose that Iowa Health System d/b/a UnityPoint Health become the sole corporate member of Memorial Hospital Association. The transaction will result in a change in the membership or sponsorship of a not-for-profit corporation that owns or controls a licensed health

care facility. There will be no change in the licensee or ownership of the site. The fair market value of Memorial Hospital is \$17,366,016. The Applicants attest that the health care facility will not adopt a more restrictive charity care policy in effect one year prior to the transaction and will maintain compliance with the charity care policy for a minimum of two years following the change of ownership transaction. All attestations required by the State Board have been provided as required.

All of the information required by the State Board was provided. No letters of support or opposition were received and no public hearing was requested.

Mike Constantino
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217-782-3516 (Phone)
217-785-4111 (Fax)

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