



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

May 31, 2018

Bridget Orth, Dir. Regulatory Planning
Northwestern Memorial HealthCare
211 East Ontario Street, Ste 1750
Chicago, Illinois 60611

RE: Change of Ownership Exemption
Exemption: E-023-18, Memorial Medical Center d/b/a, Centegra Hospital – Woodstock
Woodstock, Illinois
Exemption Holder: Northwestern Memorial HealthCare, Centegra Health System and Memorial
Medical Center d/b/a Centegra Hospital Woodstock
Site Owner: Memorial Medical Center d/b/a Centegra Hospital Woodstock
Entity to be Licensed: Memorial Medical Center d/b/a Centegra Hospital Woodstock

Dear Ms. Orth:

On May 29, 2018, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a change of ownership. This approval was based on the application's compliance with applicable provisions of 77 ILAC 1130 and 20 ILCS 3960. The change of ownership is for Memorial Medical Center d/b/a Centegra Hospital - Woodstock, 3701 Doty Road, Woodstock, Illinois. The entity to be licensed is Memorial Medical Center d/b/a Centegra Hospital Woodstock. The exemption is for Northwestern Memorial HealthCare to become the sole corporate member of Centegra Health System. The enterprise value of Centegra Health System is between \$82.2 million and \$116.2 million net of long term liabilities.

Within 90 days of the closing date of the transaction, the exemption holder must certify project completion as defined in 77 ILAC 1130.570. If the exemption holder provided the key terms of the transaction in the exemption application, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders that do not submit a timely completion report may be subject to penalties, including monetary fines. This letter serves as the State Board's formal request for the report.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Mike Constantino or George Roate at 217-782-3516.

Sincerely,

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board