



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

April 12, 2018

Brian J. O'Dea, COO, CFO
Nephrology Associates of Northern Illinois, Ltd
120 West 22nd Street
Oak Brook, Illinois 60523

RE: Change of Ownership Exemption
Exemption: E-017-18, Justice Med-Surg Center, Justice, Illinois
Exemption Holder: Justice Med-Surg Center Ltd., Justice Vacular Care, LLC and Nephrology Associates of Northern Illinois, Ltd.
Site Owner: First Step Holdings, LLC
Entity to be Licensed: Justice Med-Surg Center Ltd.

Dear Mr. O'Dea:

On April 10, 2018, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a change of ownership. This approval was based on the application's compliance with applicable provisions of 77 ILAC 1130 and 20 ILCS 3960. The change of ownership is for Justice Med-Surg Center, 9050 West 81st Street, Justice, Illinois. The entity to be licensed is Justice Med-Surg Center Ltd. The exemption is for the stock transfer resulting in no change from current licensee. The fair market value of the transaction is \$1,600,000.

Within 90 days of the closing date of the transaction, the exemption holder must certify project completion as defined in 77 ILAC 1130.570. If the exemption holder provided the key terms of the transaction in the exemption application, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders that do not submit a timely completion report may be subject to penalties, including monetary fines. This letter serves as the State Board's formal request for the report.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Mike Constantino or George Roate at 217-782-3516.

Sincerely,

Kathy Olson, Board Chair

Illinois Health Facilities and Services Review Board