



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

EXEMPTION NUMBER: E-016-18	BOARD MEETING NA
EXEMPTION APPLICANT(S): Schaumburg Medical Properties, LLC, KAREP V MO REIT, LLC, Chicagoland Medical Portfolio DST, and The Inland Group, Inc	
FACILITY: Schaumburg Surgery Center, Schaumburg, Illinois	

1. **The Transaction**

The Applicants (Schaumburg Medical Properties, LLC, KAREP V MO REIT, LLC, Chicagoland Medical Portfolio DST, and The Inland Group, Inc.) propose the sale of the real estate housing Schaumburg Surgery Center a multispecialty Ambulatory Surgery Treatment Center located at 929 W. Higgins Road, Schaumburg, Illinois. Chicagoland Medical Portfolio DST (current owner) is proposing to sell the real estate to Schaumburg Medical Properties, LLC which is controlled and majority owned by KAREP V MO REIT, LLC a real estate investment trust focused on investing in health care real estate. The purchased price for the real estate is \$17,750,000. There will be no change in the ownership of Schaumburg Surgery Center. The operating entity/licensee will remain Schaumburg Surgery Center.

The Illinois Health Facility Planning Act (20 ILCS 3960/3) defines a change in the ownership of a health care facility as a change in the person who has ownership or control of a health care facility's physical plant and capital assets. A change in ownership is indicated by the following transactions: sale, transfer, acquisition, lease, change of sponsorship, or other means of transferring control.

2. **Public Hearing**

No public hearing was requested and no letters of support or opposition were received by the State Board Staff.

3. **Criterion 77 ILAC 1130.500, Criterion 77 ILAC 1130.525- Application for permit or exemption; exemption regulations.**

All information required by the State Board has been submitted.