

August 1, 2019

Mr. Mike Constantino
Illinois Health Facilities and Services Review Board
525 W. Jefferson Street, 2nd Floor
Springfield, IL 62761

AUG 19 2019

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

RE: Project #18-015: Edward Hospital East Building Addition, Annual Report

Dear Mr. Constantino,

Pursuant to 77 Illinois Administrative Code Section 1130.760, Edward Hospital is submitting this annual report for Project #18-015. The permit was approved on July 24, 2018.

Below is a description of the progress that has been made toward the completion of this project:

Through July 31, 2019, the project is 4% complete. The scope and size of the project have not changed since permit issuance. Due to delays in construction, the anticipated completion date of the project is past the original completion date of March, 31, 2021. A request for permit renewal and extension of the financial commitment period will be filed in a timely manner.

It is estimated that \$2,091,389 has been expended through July 31, 2019. The table below outlines expenses in more detail for your reference. Edward Hospital anticipates the total project costs at completion will be consistent with those reported in the approved CON application. There have been no changes to the project's method of financing and sources of funds.

USE OF FUNDS	CON-Approved	Expenditures thru 7/31
Preplanning Costs	\$728,400	\$103,841
Site Survey and Soil Investigation	\$43,200	
Site Preparation	\$1,628,577	
Off Site Work	\$0	
New Construction Contracts	\$23,115,449	
Modernization Contracts	\$9,357,856	
Contingencies	\$3,390,775	
Architectural/Engineering Fees	\$2,410,707	\$1,841,140
Consulting and Other Fees	\$748,628	\$146,408
Movable or Other Equipment (not in construction contracts)	\$4,330,710	
Bond Issuance Expense (project related)	\$0	
Net Interest Expense During Construction (project related)	\$0	
Fair Market Value of Leased Space or Equipment	\$0	
Other Costs To Be Capitalized	\$4,935,528	
Acquisition of Building or Other Property (excluding land)	\$0	
TOTAL USES OF FUNDS	\$50,689,830	\$2,091,389

Thank you for the opportunity to provide this information. Should you have any questions regarding this project, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, consisting of a stylized 'M' followed by a horizontal line.

Minh Nguyen
Director, Service Line Strategy
630.527.5791
Minh.Nguyen@eehealth.org