

May 26, 2020

Ms. Courtney Avery
Illinois Health Facilities & Service Review Board
525 West Jefferson Street
Springfield, IL 62761

Dear Ms. Avery,

Please accept this letter and attached report as the second annual report for project 18-010, Blessing Hospital Medical office building.

Blessing has expensed \$27,376,333 of the project through March 31, 2020.

Thank You,



Sarah A. Stegeman
Growth & Innovation Project Manager
Blessing Health System
PO Box 7005
Quincy, IL 62305

4800 Maine Medical Office Building

		Total Expense thru 3/31/2020		
Project Costs and Sources of Funds		Clinical	Non-Clinical	Total
Preplanning Cost	Any consulting, etc. before the project	108,086	76,518	184,604
Site Survey and Soil Investigation	Consulting for surveying, geotechnical, etc.	10,656	7,544	18,200
Site Preparation	Construction cost (site civil scope of work)	1,256,270	929,678	2,185,949
Off Site Work	Construction costs outside the project limits	-	-	-
New Construction Contracts	Construction costs for new building	12,927,484	9,151,908	22,079,393
Modernization Contracts	Construction costs related to renovations	-	-	-
Contingencies	Construction contingencies	-	-	-
Architectural/Engineering Fees	Architectural/engineering consulting fees	854,770	605,127	1,459,897
Consulting and Other Fees		83,678	102,064	185,742.7
Movable or Other Equipment (not in construction contracts)	All capital equipment ***	443,830	314,206	758,035
Bond Issuance Expense	Lending expenses by the Finance Team	-	-	-
Net Interest Expense During Construction (project related)	Accumulated by Fiscal Services Team	-	-	-
Fair Market Value of Leased Space or Equipment	Pharmacy Machine	-	-	-
Other Costs To be Capitalized	Capital that is not moveable Equipment	-	156,803	156,803
Acquisition of Building or Other Property (excluding land)	Property is less than 2 years ownership, must include land cost	-	347,709	347,709
Total		15,684,774	11,691,559	27,376,333