



Northwest Community Healthcare
800 W. Central Road
Arlington Heights, IL 60005 USA

VIA UPS or FED EX

May 12, 2020

Ms. Courtney Avery
Administrator
Illinois Health Facilities and Services Review Board
525 W. Jefferson Street 2nd floor
Springfield, IL 62761

Re: Annual Progress Report – Project 18-008
Kildeer Ambulatory Care Center

Dear Ms. Avery

Pursuant to 77 Illinois Administrative Code Section 1130.760, this is the Annual Progress Report for Project 18-008, Kildeer Ambulatory Care Center. The permit was approved by the HFSRB on April 17, 2018, for the construction of an ambulatory care center in the amount of \$56,781,413.

1. Current status of the project. Through April 15, 2020, the project is approximately 95% complete. All construction, equipment installation, furnishing and external on-site work has been completed. The facility opened for patient care on January 8, 2020. The remaining work is primarily miscellaneous interior construction and off-site work required by the Village of Kildeer and IDOT. This off-site work entails installation of a mast-arm for traffic signalization, concrete base and asphalt base / surface course, striping and signage.

Northwest Community Hospital requested a permit renewal on January 29, 2020 to allow for the completion of this off-site work. The additional time was necessary due to weather conditions in late Fall postponing the completion of work until this spring. The Health Facilities and Services Review Board approved the permit renewal on February 5, 2020.

The scope and size of the Project have not changed since the issuance of the permit.

2. Costs incurred to date. Through April 15, the Project costs incurred to date are approximately \$29,995,000. Total cost of the remaining work is estimated at \$2,000,000. An additional \$23,277,000 in project cost is the fair market value amount of the lease, as reported in the permit application. The final capital cost of the project will be within the CON approved amount of \$56,781,413.

3. Obligation of the Project. NCH's letter of Financial Commitment, dated August 6, 2018 was acknowledged and posted in the State web-site for the Project on August 7, 2018.

4. Sources of Funding. The Project is being financed with cash and securities, a mortgage and a lease, consistent with the sources of funding identified in the permit application.

5. Anticipated date of completion. The anticipated date of completion of the Project will be prior to August 31, 2020, the completion date granted in the permit renewal request.

If you have questions or need additional information, please contact me at 847-618-5060, or Ralph Weber at 847-791-0830.

Sincerely

A handwritten signature in black ink, appearing to read "Rich Casey". The signature is stylized with a large, looped "R" and a cursive "Casey".

Rich Casey
Vice President, Hospital Operations
Northwest Community Healthcare

Cc: Michael Constantino, HFSRB
Mike O'Keefe, Managing Director, Health Care Real Estate Practice, Ankura
Allen C. Jensen, Executive Director, Facilities Management, NCH
Ralph Weber, CON Consultant