



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

October 10, 2017

Tracy Bauer, CEO
Midwest Medical Center
One Medical Center Drive
Galena, Illinois 61036

RE:	Change of Ownership
Exemption:	E-042-17, Midwest Medical Center - Galena, Illinois
Exemption Holder:	Midwest Medical Foundation, Midwest Medical Center and MMC Health System
Owner of Physical Plant:	MMC Health System
Licensee:	Midwest Medical Center

Dear Ms Bauer:

On October 5, 2017, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130 and the Illinois Health Facilities Planning Act. The change of ownership is for Midwest Medical Center, One Medical Center Drive, Galena, Illinois 61036. The entity to be licensed is Midwest Medical Center. The exemption is a change of ownership among related persons by a change in membership of Midwest Medical Center, whereby the Foundation becomes the sole member of Midwest Medical Center and MMC Health System will dissolve. The fair market value of the transaction is \$46,100,000.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information. Failure to submit the requested information may result in fines.

Please be advised that the exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Jeannie Mitchell at Jeannie.Mitchell@illinois.gov or 312.814.6226.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kathy Olson".

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board