



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

July 13, 2017

Ruth Colby, Sr V.P. & Chief Strategy Officer
Silver Cross Hospital & Medical Center
1900 Silver Cross Blvd.
New Lenox, Illinois 60451

RE:	Change of Ownership
Exemption:	E-029-17, Silver Cross Ambulatory Surgery Center – New Lenox, Illinois
Exemption Holder:	Silver Cross Ambulatory Surgery Center, LLC - Silver Cross Hospital and Medical Centers - USP Silver Cross, Inc. - Silver Cross/UPS Surgery Center, LLC - USPI Holding Company, Inc.
Owner of Physical Plant:	Silver Cross Hospital and Medical Centers
Entity to be Licensed:	Silver Cross Ambulatory Surgery Center, LLC

Dear Ms Colby:

On July 12, 2017, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and P.A. 99-0154. The change of ownership is for Silver Cross Ambulatory Surgery Center, SW corner of Route 6 and Silver Cross Road, New Lenox, Illinois. The entity to be licensed is Silver Cross Ambulatory Surgery Center, LLC. The exemption is for the change in the membership of a for profit entity resulting in no change in the current licensee. The fair market value of the transaction is \$ 1,124,244.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at Juan.Morado2@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Sincerely,

A handwritten signature in blue ink that reads "Kathy Olson".

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board