



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

May 1, 2017

Lori Wright, Sr. CON Specialist
Fresenius Medical Care
3500 Lacey Road, Ste 900
Downers Grove, IL 60515

RE: Change of Ownership Exemption
Exemption: E-018-17, Fresenius Medical Care of Illinois, LLC d/b/a Fresenius Medical Lake Bluff, Lake Bluff
Exemption Holder: Fresenius Medical Lake Bluff, LLC - Fresenius Medical Care Holdings, Inc. - Fresenius Medical Care of Illinois, LLC
Owner of Physical Plant: Franklin Partners
Entity to be Licensed: Fresenius Medical Care of Illinois, LLC d/b/a Fresenius Medical Lake Bluff

Dear Ms Wright:

On May 1, 2017, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and P.A. 99-0154. The change of ownership is for Fresenius Medical Care of Illinois, LLC d/b/a Fresenius Medical Lake Bluff, 101 Waukegan Road, Suite 700, Lake Bluff. The entity to be licensed is Fresenius Medical Care of Illinois, LLC d/b/a Fresenius Medical Lake Bluff. The exemption is for the assignment or transfer of assets resulting in the issuance of a license to an entity different from the current licensee. The fair market value of the transaction is \$ 7,285,041.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at Juan.Morado2@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Sincerely,

A handwritten signature in blue ink that reads "Kathy Olson".

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board