

STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. ● SPRINGFIELD, ILLINOIS 62761 ●(217) 782-3516 FAX: (217) 785-4111

March 13, 2017

Joe Ourth, Partner Arnstein & Lehr, LLP 120 S. Riverside Plaza, Ste 1200 Chicago, Illinois 60606

RE:

Change of Ownership Exemption

Exemption:

E-015-17, Advocate Sherman Ambulatory Surgery Center, LLC, Elgin,

Illinois

Exemption Holder:

Advocate Sherman Ambulatory Surgery Center, LLC - Surgical Care Affiliates, Inc. - Advocate SCA Partners, LLC - UnitedHealth Group

Incorporated - Spartan Merger Sub 2, LLC

Owner of Physical Plant:

Advocate Sherman Hospital

Entity to be Licensed:

Advocate Sherman Ambulatory Surgery Center, LLC

Dear Mr. Ourth:

On March 13, 2017, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and P.A. 99-0154. The change of ownership is for Advocate Sherman Ambulatory Surgery Center, LLC, 1445 N. Randall Road, Elgin, Illinois. The entity to be licensed is Advocate Sherman Ambulatory Surgery Center, LLC. The exemption is for the stock transfer resulting in no change in current licensee. The fair market value of the transaction is \$ 0.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at <u>Juan.Morado2@illinois.gov</u> or <u>Jeannie.Mitchell@illinois.gov</u> or 312.814.2678.

Sincerely,

Kathy Olson, Board Chair

Kathy Ols

Illinois Health Facilities and Services Review Board