



**HSHS
St. Anthony's
Memorial Hospital**

Annual Progress Report Draft
Submit via Method with Return Receipt Requested

August 8, 2018

Ms. Courtney R. Avery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield IL 62761

RECEIVED

AUG 13 2018

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Re: Annual Progress Report (Section 1130.760)
CON Permit # 17-022 (Chair Approved)
HSHS St. Anthony's Memorial Hospital, Effingham (SAE)
Shelled Space Finishing / Completion approved project #14-056

Dear Ms. Avery,

This first Annual Progress Report is being submitted consistent with Section 1130.760, Project 17-022, with an IHFSRB Chair approved capitalized project cost of \$6,740,820.00, finishes / completes the shelled area in altered project #14-056 for physician offices.

As noted in the Third Annual Project report for CON Permit #14-056, the underlying ACC project is proceeding with due diligence. As well, the shelled space component, CON Permit #17-022 is being finished concurrent with the ACC project.

Attachment A, which is integral to this Annual Progress Report, indicates the expenditures of \$1,063,894.00 or 15.8% of the approved project cost through June 30, 2018.

These inter-related projects and related expenditures indicates the Projects (ACC and Shelled Space Completion) are well-underway.

Please let me know if you have any questions. I can be reached by e-mail at theresa.rutherford@hshs.org or by phone at 217-347-1494.

Sincerely,

Theresa J. Rutherford
President and Chief Executive Officer
Hospital Sisters Health System

CC: Mike Constantino, Supervisor, Project Review Section
E.W. Parkhurst, Jr., PRISM Healthcare Consulting

Attachment A - Project Costs and Sources of Fund

**Project Costs and Sources of Funds
(Shelled Space Completion)**

USE OF FUNDS	APPROVED PROJECT (AS ALTERED)	EXPENDITURES THROUGH 6/30/18	TO BE EXPENDED	% EXPENDED
Preplanning Costs	*	*	*	--
Site Survey and Soil Investigation	*	*	*	--
Site Preparation	*	*	*	--
Off Site Work	NA	NA	NA	--
New Construction Contracts (Parking / ACC)	*	*	*	--
Modernization Contracts	2,999,892	866,031	213,386	28.9
Contingencies (Allowance)	299,989	0	299,989	0
Architectural/Engineering Fees	215,239	159,047	56,192	73.9
Consulting and Other Fees	176,313	38,816	137,497	22.0
Movable or Other Equipment (not in construction contracts)	1,363,941	0	1,363,941	0
Bond Issuance Expense (project related)	0	0	0	0
Net Interest Expense During Construction (project related)	0	0	0	0
Fair Market Value of Leased Space or Equipment	NA	NA	NA	NA
Other Costs To Be Capitalized	1,185,446	0	1,185,446	0
Acquisition of Building or Other Property (excluding land)	500,000	0	500,000	0
TOTAL USES OF FUNDS	6,740,820	1,063,894	5,976,926	15.8
SOURCE OF FUNDS	APPROVED PROJECT (AS ALTERED)	EXPENDITURES THROUGH 6/30/18	TO BE EXPENDED	% EXPENDED
Cash and Securities	3,340,820	1,063,894	2,276,926	31.8
Pledges				
Gifts and Bequests				
Bond Issues (project related)	3,400,000	0	3,400,000	0
Mortgages (includes FMV Cost)				
Leases (fair market value)				
Governmental Appropriations				
Grants				
Other Funds and Sources				
TOTAL SOURCES OF FUNDS	6,740,820	1,063,894	5,976,926	6,740,820

* See approved CON Permit #14-056

** See altered per notification letter dated December 13, 2017